Appendix A.1

Municipality of Valencia
Province of Negros Oriental

Statement of Financial Position
As at December 31, 2024
(With Comparative Figures for CY 2023)
General Fund

		2024		2023
ASSETS				
Current Assets				
Cash and Cash Equivalents	₱	485,756,657.16	₱	412,884,247.00
Receivables		60,484,883.00		58,330,868.74
Inventories		29,996,370.98		19,327,684.50
Prepayments and Deferred Charges		2,517,826.36		6,946,442.65
Total Current Assets	₱	**578,755,737.50**	₱	**497,489,242.89**
Non-Current Assets				
Investments	₱	90,549.68	₱	90,549.68
Receivables		153,255,592.46		120,751,056.25
Investment Property		310,200.00		310,200.00
Property, Plant and Equipment, net		696,271,518.56		621,022,223.21
Biological Assets		2,849,289.93		2,849,289.93
Intangible Assets		82,000.00		82,000.00
Total Non-Current Assets	₱	**852,859,150.63**	₱	**745,105,319.07**
Total Assets	₱	**1,431,614,888.13**	₱	**1,242,594,561.96**
LIABILITIES				
Current Liabilities				
Financial Liabilities	₱	44,913,184.92	₱	64,161,820.55
Inter-Agency Payables		7,709,151.20		8,082,623.30
Intra-Agency Payables		75,504,236.21		4,808,929.13
Trust Liabilities		5,969,400.27		4,726,929.67
Deferred Credits/Unearned Income		80,476,798.17		77,990,432.63
Other Payables		346,354.98		88,390.20
Total Current Liabilities	₱	**214,919,125.75**	₱	**159,859,125.48**
Non-Current Liabilities				
Financial Liabilities	₱	31,776,133.83	₱	-
Deferred Credits/Unearned Income		297,114,969.52		241,436,366.79
Other Payables		2,318,080.97		2,518,723.63
Total Non-Current Liabilities	₱	**331,209,184.32**	₱	**243,955,090.42**
Total Liabilities	₱	**546,128,310.07**	₱	**403,814,215.90**
NET ASSETS/EQUITY				
Government Equity	₱	885,486,578.06	₱	838,780,346.06
Total Liabilities and Net Assets/Equity	₱	**1,431,614,888.13**	₱	**1,242,594,561.96**

Municipality of Valencia
Province of Negros Oriental

Statement of Financial Position
As at December 31, 2024
(with Comparative Figures for CY 2023)
Special Education Fund

		2024		2023
ASSETS				
Current Assets				
Cash and Cash Equivalents	₱	195,818,382.00	₱	198,480,145.06
Receivables		53,297,241.80		52,004,031.30
Inventories		1,403,286.00		878,434.00
Prepayments and Deferred Charges		1,089,137.56		687,085.84
Total Current Assets	**₱**	**251,608,047.36**	**₱**	**252,049,696.20**
Non-Current Assets				
Receivables	₱	154,694,254.84	₱	122,125,730.48
Property, Plant and Equipment, net		75,763,440.04		52,352,838.46
Total Non-Current Assets	**₱**	**230,457,694.88**	**₱**	**174,478,568.94**
Total Assets	**₱**	**482,065,742.24**	**₱**	**426,528,265.14**
LIABILITIES				
Current Liabilities				
Financial Liabilities	₱	2,628,038.55	₱	2,415,255.32
Inter-Agency Payables		1,290,609.65		1,113,523.49
Intra-Agency Payables		-		26,583.60
Trust Liabilities		888,170.34		678,266.89
Deferred Credits/Unearned Income		80,480,677.57		77,990,432.63
Total Current Liabilities	**₱**	**85,287,496.11**	**₱**	**82,224,061.93**
Non-Current Liabilities				
Financial Liabilities	₱	-	₱	-
Deferred Credits/Unearned Income		299,710,978.03		243,983,985.25
Total Non-Current Liabilities	**₱**	**299,710,978.03**	**₱**	**243,983,985.25**
Total Liabilities	**₱**	**384,998,474.14**	**₱**	**326,208,047.18**
NET ASSETS/EQUITY				
Government Equity	₱	97,067,268.10	₱	100,320,217.96
Total Liabilities and Net Assets/Equity	**₱**	**482,065,742.24**	**₱**	**426,528,265.14**

Municipality of Valencia
Province of Negros Oriental

Statement of Financial Position
As at December 31, 2024
(with Comparative Figures for CY 2023)
Trust Fund

		2024		2023
ASSETS				
Current Assets				
Cash and Cash Equivalents	₱	85,211,109.94	₱	76,468,011.79
Receivables		5,169,287.96		4,302,874.85
Inventories		9,013,576.99		8,799,933.60
Total Current Assets	₱	**99,393,974.89**	₱	**89,570,820.24**
Non-Current Assets				
Receivables	₱	26,056.15	₱	26,056.15
Property, Plant and Equipment, net		71,465,780.80		50,950,429.33
Biological Assets		2,300,000.00		
Total Non-Current Assets	₱	**73,791,836.95**	₱	**50,976,485.48**
Total Assets	₱	**173,185,811.84**	₱	**140,547,305.72**
LIABILITIES				
Current Liabilities				
Financial Liabilities	₱	310.00	₱	310.00
Inter-Agency Payables		129,285,274.54		99,707,046.26
Intra-Agency Payables		1,294,601.98		56,641.75
Trust Liabilities		39,747,895.57		37,975,283.34
Other Payables		1,104,719.09		418,721.37
Total Current Liabilities	₱	**171,432,801.18**	₱	**138,158,002.72**
Non-Current Liabilities				
Deferred Credits/Unearned Income	₱	1,051.74	₱	1,051.74
Other Payables		1,751,958.92		2,388,251.26
Total Non-Current Liabilities	₱	**1,753,010.66**	₱	**2,389,303.00**
Total Liabilities	₱	**173,185,811.84**	₱	**140,547,305.72**
NET ASSETS/EQUITY				
Government Equity	₱	-	₱	-
Total Liabilities and Net Assets/Equity	₱	**173,185,811.84**	₱	**140,547,305.72**

Appendix B.1

Municipality of Valencia
Province of Negros Oriental

Statement of Financial Performance
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2023)
General Fund

		2024		2023
Revenue				
Tax Revenue	₱	96,932,355.66	₱	76,582,232.05
Share from Internal Revenue Collections		175,352,191.00		165,024,702.00
Other Share from National Taxes		19,978,076.56		17,368,775.98
Service and Business Income		21,718,037.39		20,671,733.69
Other Income		1,197,688.31		385,019.55
Total Revenue	₱	**315,178,348.92**	₱	**280,032,463.27**
Less: Current Operating Expenses				
Personnel Services	₱	91,192,113.78	₱	86,830,297.44
Maintenance and Other Operating Expenses		142,724,038.99		129,833,784.09
Non-cash Expenses		29,921,025.65		28,772,803.39
Financial Expenses		1,796,150.66		299,011.28
Total Current Operating Expenses	₱	**265,633,329.08**	₱	**245,735,896.20**
Surplus (Deficit) from Current Operation	₱	**49,545,019.84**	₱	**34,296,567.07**
Add (Deduct):				
Transfers, Assistance and Subsidy From	₱	10,828,919.28	₱	4,018,000.00
Transfers, Assistance and Subsidy To		(15,645,865.64)		(9,506,675.22)
Surplus (Deficit) for the period	₱	**44,728,073.48**	₱	**28,807,891.85**

Municipality of Valencia
Province of Negros Oriental

Statement of Financial Performance
For the Year Ended December 31, 2024
(with Comparative Figures for CY 2023)
Special Education Fund

		2024		2023
Revenue				
Tax Revenue	₱	9,477,664.28	₱	10,057,411.04
Service and Business Income		786,414.96		769,336.85
Total Revenue	₱	**10,264,079.24**	₱	**10,826,747.89**
Less: Current Operating Expenses				
Personnel Services	₱	1,815,908.60	₱	1,770,746.80
Maintenance and Other Operating Expenses		9,242,213.53		7,605,162.40
Non-cash Expenses		2,462,470.41		1,415,834.73
Total Current Operating Expenses	₱	**13,520,592.54**	₱	**10,791,743.93**
Surplus (Deficit) from Current Operation	₱	**(3,256,513.30)**	₱	**35,003.96**
Add (Deduct):				
Transfers, Assistance and Subsidy From	₱	-	₱	-
Transfers, Assistance and Subsidy To		-		-
Surplus (Deficit) for the period	₱	**(3,256,513.30)**	₱	**35,003.96**

Appendix B.3

Municipality of Valencia
Province of Negros Oriental

Statement of Financial Performance
For the Year Ended December 31, 2024
(with Comparative Figures for CY 2023)
Trust Fund

		2024		2023
Revenue				
Grants and Donations	₱	-	₱	-
Total Revenue	**₱**	**-**	**₱**	**-**
Less: Current Operating Expenses				
Personnel Services	₱	-	₱	-
Maintenance and Other Operating Expenses		258,967.46		825,842.22
Non-cash Expenses		-		-
Total Current Operating Expenses	**₱**	**258,967.46**	**₱**	**825,842.22**
Surplus (Deficit) from Current Operation	**₱**	**(258,967.46)**	**₱**	**(825,842.22)**
Add (Deduct):				
Transfers, Assistance and Subsidy From	₱	258,967.46	₱	825,842.22
Transfers, Assistance and Subsidy To		-		-
Surplus (Deficit) for the period	**₱**	**-**	**₱**	**-**

Municipality of Valencia
Province of Negros Oriental

Statement of Changes in Net Assets/Equity
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2023)
General Fund

		2024		2023
Balance at January 1	₱	838,780,346.06	₱	809,971,454.21
Add (Deduct)				
Change in Accounting Policy		-		-
Reversion of Accounts Payable		-		-
Prior Period Errors		1,978,158.52		1,000.00
Restated Balance	₱	**840,758,504.58**	₱	**809,972,454.21**
Add (Deduct) Changes in net assets/equity during the year	₱	-	₱	-
Adjustment of net revenue recognized directly in net assets/equity		-		-
Surplus (Deficit) for the period		44,728,073.48		28,807,891.85
Total recognized revenue and expenses for the period	₱	**44,728,073.48**	₱	**28,807,891.85**
Balance at December 31	₱	**885,486,578.06**	₱	**838,780,346.06**

Municipality of Valencia
Province of Negros Oriental

Statement of Changes in Net Assets/Equity
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2023)
Special Education Fund

		2024		2023
Balance at January 1	₱	**100,320,217.96**	₱	**100,285,214.00**
Add (Deduct)				
Change in Accounting Policy		-		-
Prior Period Errors		3,563.44		-
Restated Balance	₱	**100,323,781.40**	₱	**100,285,214.00**
Add (Deduct) Changes in net assets/equity during the year	₱	-	₱	-
Adjustment of net revenue recognized directly in net assets/equity		-		-
Surplus (Deficit) for the period		(3,256,513.30)		35,003.96
Total changes during the year	₱	**(3,256,513.30)**	₱	**35,003.96**
Balance at December 31	₱	**97,067,268.10**	₱	**100,320,217.96**

Appendix D.1

Municipality of Valencia
Province of Negros Oriental

Statement of Cash Flows
For the Period Ended December 31, 2024
(with Comparative Figures for CY 2023)
General Fund

		2024		2023
Cash Flows from Operating Activities				
Cash Inflows				
Collection from Taxpayers	₱	96,932,355.66	₱	76,582,232.05
Share from Internal Revenue Allotment		175,352,191.00		165,024,702.00
Share from National Wealth		19,978,076.56		17,368,775.98
Receipts from Business/Service Income		20,254,586.31		19,260,866.61
Interest Income		1,401,982.97		1,352,864.33
Other Receipts		493,074,770.64		362,298,074.97
Total Cash Inflows	**₱**	**806,993,963.14**	**₱**	**641,887,515.94**
Cash Outflows				
Payment of Expenses	₱		₱	-
Payment to Suppliers and Creditors		143,092,514.62		126,341,606.97
Payment to Employees		90,280,558.06		85,520,230.16
Interest Expense		1,611,230.66		-
Other Expenses		420,980,145.32		359,042,872.82
Total Cash Outflows	**₱**	**655,964,448.66**	**₱**	**570,904,709.95**
Net Cash Flows from Operating Activities	**₱**	**151,029,514.48**	**₱**	**70,982,805.99**
Cash Flows from Investing Activities				
Cash Inflows				
Proceeds from Sale/Disposal of Property Plant and Equipment	₱	-	₱	-
Collection of Principal on loans to other entities		15,598.50		16,512.00
Total Cash Inflows	**₱**	**15,598.50**	**₱**	**16,512.00**
Cash Outflows				
Purchase/Construction of Investment Property	₱	-	₱	-
Purchase/Construction of Property, Plant and Equipment		98,748,586.60		77,815,585.04
Purchase of Bearer Biological Assets		-		-
Total Cash Outflows	**₱**	**98,748,586.60**	**₱**	**77,815,585.04**
Net Cash Flows from Investing Activities	**₱**	**(98,732,988.10)**	**₱**	**(77,799,073.04)**
Cash Flows from Financing Activities				
Cash Inflows				
Proceeds from Loans	₱	20,575,883.78	₱	31,776,133.83
Total Cash Inflows	**₱**	**20,575,883.78**	**₱**	**31,776,133.83**
Cash Outflows				
Payment of Long-Term Liabilities	₱	-	₱	-
Payment of Loan Amortization				-
Total Cash Outflows	**₱**		**₱**	**-**
Net Cash Flows from Financing Activities	**₱**	**20,575,883.78**	**₱**	**31,776,133.83**
Total Cash Provided by Operating, Investing and Financing Activities	**₱**	**72,872,410.16**	**₱**	**24,959,866.78**
Add: Cash at the Beginning of the Year		412,884,247.00		387,924,380.22
Cash Balance at the End of the Year	**₱**	**485,756,657.16**	**₱**	**412,884,247.00**

Municipality of Valencia
Province of Negros Oriental

Statement of Cash Flows
For the Year Ended December 31, 2024
(with Comparative Figures for CY 2023)
Special Education Fund

	2024	2023
Cash Flows from Operating Activities		
Cash Inflows		
Collection from Taxpayers	₱ 9,477,664.28	₱ 10,057,411.04
Share from Internal Revenue Allotment	-	-
Receipts from business/service income	-	-
Interest Income	786,414.96	769,336.85
Dividend Income	-	-
Other Receipts	157,703,764.23	152,840,236.41
Total Cash Inflows	**₱ 167,967,843.47**	**₱ 163,666,984.30**
Cash Outflows		
Payment of Expenses	₱	₱
Payment to Suppliers and Creditors	8,644,143.46	7,200,180.68
Payment to Employees	1,671,908.60	1,630,761.88
Interest Expense	-	-
Other Expenses	135,774,144.43	128,653,799.69
Total Cash Outflows	**₱ 146,090,196.49**	**₱ 137,484,742.25**
Net Cash Flows from Operating Activities	**₱ 21,877,646.98**	**₱ 26,182,242.05**
Cash Flows from Investing Activities		
Cash Inflows		
Collection of Principal on loans to other entities	₱ -	₱ -
Total Cash Inflows	**₱ -**	**₱ -**
Cash Outflows		
Purchase/Construction of Investment Property	₱ -	₱ -
Purchase/Construction of Property, Plant and Equipment	24,539,410.04	9,266,493.56
Investment	-	-
Grant of Loans	-	-
Total Cash Outflows	**₱ 24,539,410.04**	**₱ 9,266,493.56**
Net Cash Flows from Investing Activities	**₱ (24,539,410.04)**	**₱ (9,266,493.56)**
Cash Flows from Financing Activities		
Cash Inflows		
Proceeds from Issuance of Bonds	₱ -	₱ -
Proceeds from Loans	-	-
Total Cash Inflows	**₱ -**	**₱ -**
Cash Outflows		
Payment of Long-Term Liabilities	₱ -	₱ -
Retirement/Redemption of debt securities	-	-
Payment of loan amortization	-	-
Total Cash Outflows	-	-
Net Cash Flows from Financing Activities	**₱ -**	**₱ -**
Total Cash Provided by Operating, Investing and Financing Activities	₱ (2,661,763.06)	₱ 16,915,748.49
Add: Cash at the Beginning of the Year	198,480,145.06	181,564,396.57
Cash Balance at the End of the Year	**₱ 195,818,382.00**	**₱ 198,480,145.06**

Municipality of Valencia
Province of Negros Oriental

Statement of Cash Flows
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2023)
Trust Fund

	2024	2023
Cash Flows from Operating Activities		
Cash Inflows		
Other Receipts	₱ 98,113,777.29	₱ 56,046,537.59
Total Cash Inflows	**₱ 98,113,777.29**	**₱ 56,046,537.59**
Cash Outflows		
Payments	₱ -	₱ -
Payment to Suppliers and Creditors	258,967.46	825,842.22
Other Payments	66,296,360.21	49,706,555.32
Total Cash Outflows	**₱ 66,555,327.67**	**₱ 50,532,397.54**
Net Cash Flows from Operating Activities	**₱ 31,558,449.62**	**₱ 5,514,140.05**
Cash Flows from Investing Activities		
Cash Inflows		
Total Cash Inflows	**₱ -**	**₱ -**
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	₱ 22,815,351.47	₱ 16,483,591.16
Total Cash Outflows	**₱ 22,815,351.47**	**₱ 16,483,591.16**
Net Cash Flows from Investing Activities	**₱ (22,815,351.47)**	**₱ (16,483,591.16)**
Cash Flows from Financing Activities		
Cash Inflows		
Total Cash Inflows	**₱ -**	**₱ -**
Cash Outflows		
Total Cash Outflows	**₱ -**	**₱ -**
Net Cash Flows from Financing Activities	**₱ -**	**₱ -**
Net Increase in Cash	**₱ 8,743,098.15**	**₱ (10,969,451.11)**
Add: Cash at the Beginning of the period	76,468,011.79	87,437,462.90
Cash Balance at the End of the period	**₱ 85,211,109.94**	**₱ 76,468,011.79**

Municipality of Valencia
Province of Negros Oriental

Statement of Comparison of Budget and Actual Amounts
General Fund
For the Year Ended December 31, 2024
(absolute amount)

	Budgeted Amounts				Difference		Actual Amounts		Difference	
	Original		Final		Original and Final Budget				Final Budget and Actual	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Beginning Balance										
Revenue										
A. Local Sources										
1. Tax Revenue										
a. Tax Revenue - Property	9,500,000.00	9,000,000.00	9,500,000.00	9,000,000.00	-	-	7,347,527.53	7,736,253.72	2,152,472.47	1,263,746.28
b. Tax Revenue - Goods and Services	65,305,000.00	48,700,000.00	65,305,000.00	48,700,000.00	-	-	88,171,356.86	67,674,264.14	(22,866,356.86)	(18,974,264.14)
c. Other Local Taxes	1,850,000.00	1,600,000.00	1,850,000.00	1,600,000.00	-	-	1,415,649.27	1,171,714.19	434,350.73	428,285.81
Total Tax Revenue	**76,655,000.00**	**59,300,000.00**	**76,655,000.00**	**59,300,000.00**	**-**	**-**	**96,934,533.66**	**76,582,232.05**	**(20,279,533.66)**	**(17,282,232.05)**
2. Non-Tax Revenue										
a. Service Income	8,505,000.00	8,355,000.00	8,505,000.00	8,355,000.00	-	-	9,153,429.97	8,450,674.13	(648,429.97)	(95,674.13)
b. Business Income	9,785,000.00	11,455,000.00	9,785,000.00	11,455,000.00	-	-	11,098,978.34	10,810,192.48	(1,313,978.34)	644,807.52
c. Other Income and Receipts	1,550,000.00	1,650,000.00	1,550,000.00	1,650,000.00	-	-	2,599,671.28	1,737,883.88	(1,049,671.28)	(87,883.88)
Total Non-Tax Revenue	**19,840,000.00**	**21,460,000.00**	**19,840,000.00**	**21,460,000.00**	**-**	**-**	**22,852,079.59**	**20,998,750.49**	**(3,012,079.59)**	**461,249.51**
B. External Sources										
1. Share from the National Internal Revenue Tax	175,336,043.00	165,084,081.00	175,336,043.00	165,084,081.00	-	-	175,352,191.00	165,024,702.00	(16,148.00)	59,379.00
2. Share from GOCCs					-	-			-	-
3. Other Shares from National Tax Collections	13,274,864.05	15,980,094.71	13,274,864.05	15,980,094.71	-	-	19,978,076.56	17,368,775.98	(6,703,212.51)	(1,388,681.27)
a. Share from Ecozone					-	-			-	-
b. Share from EVAT					-	-			-	-
c. Share from National Wealth	13,274,864.05	15,980,094.71	13,274,864.05	15,980,094.71	-	-	19,978,076.56	17,368,775.98	(6,703,212.51)	(1,388,681.27)
d. Share from Tobacco Excise Tax					-	-			-	-
e. Share from PCSO					-	-	-	-	-	-
4. Other Receipts					-	-	18,000.00	18,000.00	(18,000.00)	(18,000.00)
a. Grants and Donations					-	-				
b. Other Subsidy Income					-	-	18,000.00	18,000.00	(18,000.00)	(18,000.00)
c. Subsidy from GF Proper/ Other Special Accounts									-	-
5. Inter-local Transfer					-	-			-	-
6. Capital /Investment Receipts	-	-	-	-	-	-	-	-	-	-
a. Sale of Capital Assets					-	-			-	-
b. Sale of Investments					-	-			-	-
c. Proceeds from Collections of Loan Receivables					-	-			-	-
C. Receipts from Borrowings					-	-			-	-
Total Revenue and Receipts	**285,105,907.05**	**261,824,175.71**	**285,105,907.05**	**261,824,175.71**	**-**	**-**	**315,134,880.81**	**279,992,460.52**	**(30,028,973.76)**	**(18,168,284.81)**
Expenditures										
Current Appropriations										
General Public Services										
Personal Services	60,682,598.20	57,655,926.60	72,544,624.45	60,086,926.60	(11,862,026.25)	(2,431,000.00)	64,433,697.70	57,895,519.66	8,110,926.75	2,191,406.94
Maintenance and Other Operating Expenses	38,941,927.20	32,197,362.25	45,538,927.20	42,358,863.25	(6,597,000.00)	(10,161,501.00)	40,291,039.39	35,333,450.15	5,247,887.81	7,025,413.10
Capital Outlay	1,400,000.00	1,105,000.00	8,990,792.83	3,555,000.00	(7,590,792.83)	(2,450,000.00)	3,246,911.00	850,950.00	5,743,881.83	2,704,050.00

	Budgeted Amounts				Difference		Actual Amounts		Difference	
	Original		Final		Original and Final Budget				Final Budget and Actual	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Education										
Personal Services					-	-			-	-
Maintenance and Other Operating Expenses	1,500,000.00	1,050,000.00	3,200,000.00	1,050,000.00	(1,700,000.00)	-	2,433,054.00	797,747.00	766,946.00	252,253.00
Capital Outlay					-	-			-	-
Health, Nutrition and Population Control										
Personal Services	8,843,804.20	8,784,711.40	9,987,845.55	8,784,711.40	(1,144,041.35)	-	8,763,678.13	8,093,035.61	1,224,167.42	691,675.79
Maintenance and Other Operating Expenses	12,024,000.00	11,255,000.00	13,239,000.00	11,255,000.00	(1,215,000.00)	-	12,146,876.43	9,412,334.67	1,092,123.57	1,842,665.33
Capital Outlay	238,000.00	98,000.00	238,000.00	98,000.00	-	-	238,000.00	98,000.00	-	-
Labor and Employment										
Personal Services					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
Housing and Community Development										
Personal Services					-	-			-	-
Maintenance and Other Operating Expenses	10,619,891.24	12,784,075.77	20,646,459.81	29,434,131.95	(10,026,568.57)	(16,650,056.18)	15,169,403.50	25,938,366.55	5,477,056.31	3,495,765.40
Capital Outlay					-	-			-	-
Social Services and Social Welfare										
Personal Services	2,504,676.80	2,417,176.20	3,141,026.70	3,572,176.20	(636,349.90)	(1,155,000.00)	2,725,564.92	3,545,615.77	415,461.78	26,560.43
Maintenance and Other Operating Expenses	28,155,760.43	25,764,449.60	38,725,389.83	30,129,449.60	(10,569,629.40)	(4,365,000.00)	33,349,108.42	23,779,679.37	5,376,281.41	6,349,770.23
Capital Outlay	5,955,045.35	3,748,000.00	5,955,045.35	5,878,000.00	-	(2,130,000.00)	891,232.00	85,106.00	5,063,813.35	5,792,894.00
Economic Services										
Personal Services	15,063,811.00	17,174,371.60	17,141,057.25	17,416,371.60	(2,077,246.25)	(242,000.00)	14,689,783.03	16,773,482.90	2,451,274.22	642,888.70
Maintenance and Other Operating Expenses	36,144,400.00	32,004,321.34	54,794,662.72	48,343,321.34	(18,650,262.72)	(16,339,000.00)	46,279,563.96	38,428,813.02	8,515,098.76	9,914,508.32
Capital Outlay	695,000.00	4,680,000.00	695,000.00	11,806,646.65	-	(7,126,646.65)	647,495.00	5,528,262.00	47,505.00	6,278,384.65
Other Purposes:										
Debt Service										
Financial Expense	40,000.00	100,000.00	40,000.00	100,000.00	-	-	18,946.79	26,674.46	21,053.21	73,325.54
Amortization					-	-			-	-
LDRRMF										
Maintenance and Other Operating Expenses	5,068,802.15	4,730,911.22	5,068,802.15	4,730,911.22	-	-	5,068,802.15	4,230,911.22	-	500,000.00
Capital Outlay	6,000,000.00	7,538,792.83	6,000,000.00	21,429,494.47	-	(13,890,701.64)	483,060.00	4,222,965.00	5,516,940.00	17,206,529.47
20% Development Fund										
Maintenance and Other Operating Expenses	5,200,000.00	8,202,000.00	5,200,000.00	8,202,000.00	-	-	1,802,533.98		3,397,466.02	8,202,000.00
Capital Outlay	32,522,181.41	28,010,835.14	42,666,358.19	40,089,013.12	(10,144,176.78)	(12,078,177.98)	12,806,560.33	12,742,245.78	29,859,797.86	27,346,767.34
Share from National Wealth										
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
Allocation for Senior Citizens and PWD										
Maintenance and Other Operating Expenses	2,751,009.07	2,623,241.76	2,751,009.07	2,623,241.76	-	-	2,531,607.87	1,823,423.80	219,401.20	799,817.96
Capital Outlay	100,000.00		100,000.00		-	-	95,000.00		5,000.00	-
Others										
Personal Services			700,000.00	600,000.00	(700,000.00)	(600,000.00)	579,390.00	522,643.50	120,610.00	77,356.50
Maintenance and Other Operating Expenses	450,000.00	400,000.00	990,000.00	3,657,619.52	(540,000.00)	(3,257,619.52)	521,112.33	1,905,634.03	468,887.67	1,751,985.49
Capital Outlay	200,000.00	-	2,600,000.00	4,649,234.81	(2,400,000.00)	(4,649,234.81)	1,047,700.00	864,005.00	1,552,300.00	3,785,229.81
Total Current Appropriations	**275,100,907.05**	**262,324,175.71**	**360,954,001.10**	**359,850,113.49**	**(85,853,094.05)**	**(97,525,937.78)**	**270,260,120.93**	**252,898,865.49**	**90,693,880.17**	**106,951,248.00**

Appendix E.1

	Budgeted Amounts				Difference		Actual Amounts		Difference	
	Original		Final		Original and Final Budget				Final Budget and Actual	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Continuing Appropriations										
General Public Services										
Capital Outlay	18,740,830.27	9,846,395.95	18,740,830.27	9,846,395.95	-	-	11,703,549.68	3,232,149.32	7,037,280.59	6,614,246.63
Education										
Capital Outlay					-	-			-	-
Health, Nutrition and Population Control										
Capital Outlay	190,000.00	1,491,137.00	190,000.00	1,491,137.00	-	-	185,000.00		5,000.00	1,491,137.00
Labor and Employment										
Capital Outlay					-	-			-	-
Housing and Community Development										
Capital Outlay	3,758,374.16	3,758,374.16	3,758,374.16	3,758,374.16	-	-			3,758,374.16	3,758,374.16
Social Services and Social Welfare										
Capital Outlay	13,650,000.00	17,515,304.29	13,650,000.00	17,515,304.29	-	-	2,990,630.00	347,005.44	10,659,370.00	17,168,298.85
Economic Services										
Capital Outlay	95,427,472.56	69,280,385.75	95,427,472.56	69,280,385.75	-	-	58,714,492.53	34,750,049.90	36,712,980.03	34,530,335.85
Other Purposes:										
Capital Outlay	11,446,749.39	71,626,258.98	11,446,749.39	71,626,258.98	-	-	7,784,223.25	34,945,268.44	3,662,526.14	36,680,990.54
Total Continuing Appropriations	**143,213,426.38**	**173,517,856.13**	**143,213,426.38**	**173,517,856.13**	**-**	**-**	**81,377,895.46**	**73,274,473.10**	**61,835,530.92**	**100,243,383.03**
Total Appropriations	**418,314,333.43**	**435,842,031.84**	**504,167,427.48**	**533,367,969.62**	**(85,853,094.05)**	**(97,525,937.78)**	**351,638,016.39**	**326,173,338.59**	**152,529,411.09**	**207,194,631.03**
Surplus (Deficit) for the period	**(133,208,426.38)**	**(174,017,856.13)**	**(219,061,520.43)**	**(271,543,793.91)**	**85,853,094.05**	**97,525,937.78**	**(36,503,135.58)**	**(46,180,878.07)**	**(182,558,384.85)**	**(225,362,915.84)**

Appendix E.1.1

Reconciliation between actual amounts on a comparable basis as presented in this statement and in the Statement of Financial Performance for the Year Ended December 31, 2024

	GENERAL FUND - CONSOLIDATED				
	Income	**Personnel Services**	**MOOE**	**Financial Expenses**	**Capital Outlay**
Comparison Statement of Budget and Actual	315,134,880.81	91,192,113.78	159,593,102.03	18,946.79	100,833,853.79
Entity Differences					
Basis Differences:					
Income not considered budgetary items					
Non-cash income					
Gain on Sale of Assets					
Receipts not considered as income					
Sale of capital assets					
Borrowings					
Non-cash expenses:					
Depreciation					
Amortization – Intangible Assets					
Impairment Loss					
Losses					
Debt Service (Loan Amortization, Retirement of Debt Instruments)					
Adjustment Interest Receivable	61,468.11				
Subsidy from National Government					
Prior Period Adjustments			(149.50)		
Bank Charges			(184,920.00)	184,920.00	
Taxes, Duties & Licenses			384,635.63	(18,946.79)	
Interest Expenses			(1,611,230.66)	1,611,230.66	
Capital Expenditure					(98,748,586.60)
Advances to Contractors					4,373,462.21
Accounts Payable					(6,421,734.40)
Transfer, Assistance and Subsidy From	(18,000.00)				
Transfer, Assistance and Subsidy To			(4,577,978.90)		
Withholding Tax-Time Deposits					
Timing Differences:					
Unsettled Cash Advances charged to current appropriations					
Prepayments charged to current appropriations			(876,196.84)		
Unconsumed Inventories charged to current appropriations			(12,285,786.17)		(36,995.00)
Consumed Inventories and deferred charges charged to prior period appropriations			2,282,563.40		
Per Statement of Financial Performance	**315,178,348.92**	**91,192,113.78**	**142,724,038.99**	**1,796,150.66**	**0.00**

Municipality of Valencia
Province of Negros Oriental

Statement of Comparison of Budget and Actual Amounts
Special Education Fund
For the Year Ended December 31, 2024
(absolute amount)

Particulars	Budget Amounts				Difference Original and Final Budgets		Actual Amounts		Difference Final Budget and Actual	
	Original		Final							
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Revenue										
A. Local Sources										
Tax Revenue										
a. Tax Revenue-Property	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00	-	-	9,184,446.61	10,404,209.83	815,553.39	(404,209.83)
b. Tax Revenue-Goods and Services					-	-			-	-
c. Other Local Taxes					-	-			-	-
Total Tax Revenue	**10,000,000.00**	**10,000,000.00**	**10,000,000.00**	**10,000,000.00**	**-**	**-**	**9,184,446.61**	**10,404,209.83**	**815,553.39**	**(404,209.83)**
Non-Tax Revenue										
a. Service Income					-	-	-	-	-	-
b. Business Income					-	-	1,079,632.63	386,538.06	(1,079,632.63)	(386,538.06)
c. Other Income and Receipts					-	-			-	-
Total Non-Tax Revenue	**-**	**-**	**-**	**-**	**-**	**-**	**1,079,632.63**	**386,538.06**	**(1,079,632.63)**	**(386,538.06)**
B. External Sources										
Share from the National Internal Revenue							-	-	-	-
Share from GOCCs							-	-	-	-
Other Share from National Tax Collections	-	-	-	-	-	-	-	-	-	-
a. Share from Ecozone							-	-	-	-
b. Share from EVAT							-	-	-	-
c. Share from National Wealth							-	-	-	-
d. Share from Tobacco Excise Tax							-	-	-	-
Other Receipts	-	-	-	-	-	-	-	-	-	-
a. Grants and Donations					-	-	-	-	-	-
b. Other Subsidy Income					-	-	-	-	-	-
Inter-Local Transfer	-	-	-	-	-	-	-	-	-	-
Capital/Investment Receipts			-	-	-	-	-	-	-	-
a. Sale of Capital Assets					-	-	-	-	-	-
b. Sale of Investments					-	-	-	-	-	-
c. Proceeds from Collections of Loans					-	-	-	-	-	-
C. Receipts from Borrowings	-	-	-	-	-	-	-	-	-	-
Total Revenues and Receipts	**10,000,000.00**	**10,000,000.00**	**10,000,000.00**	**10,000,000.00**	**-**	**-**	**10,264,079.24**	**10,790,747.89**	**(264,079.24)**	**(790,747.89)**
Expenditure										
Current Appropriations										
General Public Services										
Personal Services					-	-	-	-	-	-
Maintenance and Other Operating Expenses					-	-	-	-	-	-
Capital Outlay					-	-	-	-	-	-

Particulars	Budget Amounts				Difference Original and Final Budgets		Actual Amounts		Difference Final Budget and Actual	
	Original		Final							
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Education										
Personal Services	2,592,000.00	2,592,000.00	2,592,000.00	2,592,000.00	-	-	1,815,908.60	1,770,746.80	776,091.40	821,253.20
Maintenance and Other Operating Expenses	7,408,000.00	7,408,000.00	13,018,000.00	11,463,000.00	(5,610,000.00)	(4,055,000.00)	9,610,582.56	7,734,319.22	3,407,417.44	3,728,680.78
Capital Outlay			16,060,000.00	25,454,820.00	(16,060,000.00)	(25,454,820.00)	946,989.03		15,113,010.97	25,454,820.00
Health, Nutrition and Population Control										
Personal Services					-	-	-	-	-	-
Maintenance and Other Operating Expenses					-	-	-	-	-	-
Capital Outlay					-	-	-	-	-	-
Labor and Employment										
Personal Services					-	-	-	-	-	-
Maintenance and Other Operating Expenses					-	-	-	-	-	-
Capital Outlay					-	-	-	-	-	-
Housing and Community Development										
Personal Services					-	-	-	-	-	-
Maintenance and Other Operating Expenses					-	-	-	-	-	-
Capital Outlay					-	-	-	-	-	-
Social Services and Social Welfare										
Personal Services					-	-	-	-	-	-
Maintenance and Other Operating Expenses					-	-	-	-	-	-
Capital Outlay					-	-	-	-	-	-
Economic Services										
Personal Services					-	-	-	-	-	-
Maintenance and Other Operating Expenses					-	-	-	-	-	-
Capital Outlay					-	-	-	-	-	-
Other Purposes:										
Debt Service										
Finance Expense					-	-	-	-	-	-
Amortization					-	-	-	-	-	-
LDRRMF										
Maintenance and Other Operating Expenses					-	-	-	-	-	-
Capital Outlay					-	-	-	-	-	-
20% Development Fund										
Maintenance and Other Operating Expenses					-	-	-	-	-	-
Capital Outlay					-	-	-	-	-	-
Share from National Wealth										
Maintenance and Other Operating Expenses					-	-	-	-	-	-
Capital Outlay					-	-	-	-	-	-
Allocation for Senior Citizens and PWD										
Maintenance and Other Operating Expenses					-	-	-	-	-	-
Capital Outlay					-	-	-	-	-	-
Others:										
Personal Services					-	-	-	-	-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-	-	-	-	-
Total Current Appropriations	**10,000,000.00**	**10,000,000.00**	**31,670,000.00**	**39,509,820.00**	**(21,670,000.00)**	**(29,509,820.00)**	**12,373,480.19**	**9,505,066.02**	**19,296,519.81**	**30,004,753.98**

Particulars	Budget Amounts				Difference Original and Final Budgets		Actual Amounts		Difference Final Budget and Actual	
	Original		Final							
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Continuing Appropriations										
General Public Services										
Capital Outlay					-	-	-	-	-	-
Education										
Capital Outlay	36,782,014.00	22,149,348.43	36,782,014.00	22,149,348.43	-	-	25,386,790.04	10,822,154.43	11,395,223.96	11,327,194.00
Health, Nutrition and Population Control										
Capital Outlay					-	-	-	-	-	-
Labor and Employment										
Capital Outlay					-	-	-	-	-	-
Housing and Community Development										
Capital Outlay					-	-	-	-	-	-
Social Services and Social Welfare										
Capital Outlay					-	-	-	-	-	-
Economic Services										
Capital Outlay					-	-	-	-	-	-
Other Purposes:										
Capital Outlay					-	-	-	-	-	-
Total Continuing Appropriations	**36,782,014.00**	**22,149,348.43**	**36,782,014.00**	**22,149,348.43**	**-**	**-**	**25,386,790.04**	**10,822,154.43**	**11,395,223.96**	**11,327,194.00**
Total Appropriations	**46,782,014.00**	**32,149,348.43**	**68,452,014.00**	**61,659,168.43**	**(21,670,000.00)**	**(29,509,820.00)**	**37,760,270.23**	**20,327,220.45**	**30,691,743.77**	**41,331,947.98**
Surplus (Deficit) for the period	**(36,782,014.00)**	**(22,149,348.43)**	**(58,452,014.00)**	**(51,659,168.43)**	**21,670,000.00**	**29,509,820.00**	**(27,496,190.99)**	**(9,536,472.56)**	**(30,955,823.01)**	**(42,122,695.87)**

Appendix E.2.1

Reconciliation between actual amounts on a comparable basis as presented in this statement and in the Statement of Financial Performance for the Year Ended December 31, 2024					
	SPECIAL EDUCATION FUND				
	Income	**Personnel Services**	**MOOE**	**Financial Expenses**	**Capital Outlay**
Comparison Statement of Budget and Actual	10,264,079.24	1,815,908.60	9,610,582.56	0.00	26,333,779.07
Entity Differences					
Basis Differences:					
Income not considered budgetary items					
Non-cash income					
Gain on Sale of Assets					
Receipts not considered as income					
Sale of capital assets					
Borrowings					
Non-cash expenses:					
Depreciation					
Amortization – Intangible Assets					
Impairment Loss					
Losses					
Debt Service (Loan Amortization, Retirement of Debt Instruments)					
Capital Expenditure					(24,539,410.04)
Advances to Contractors					(464,270.52)
Accounts Payable					(1,333,661.95)
Transfer, Assistance and Subsidy From					
Transfer, Assistance and Subsidy To					
Taxes, Duties & Licenses			156,482.97		
Prior Years Adjustment					3,563.44
Timing Differences:					
Unsettled Cash Advances charged to current appropriations					
Prepayments charged to current appropriations					
Unconsumed Inventories charged to current appropriations			(524,852.00)		
Consumed Inventories and deferred charges charged to prior period appropriations					
Per Statement of Financial Performance	10,264,079.24	1,815,908.60	9,242,213.53	0.00	0.00

Appendix 1

Municipality of Valencia
Summary of Projects with Final Payments still in CIP Account
as of December 31, 2024

Name of Project	Date of Final Payment	Amount Paid to Contractor
CIP-Infrastructure Assets (1-07-10-020)		
1. Construction of Road at Brgy. Malaunay going to Sitio Hayugan	January 3, 2024	886,451.00
2. Construction of Road Side Protection along Brgy. Bong-ao Creek at Purok Gabi	April 11, 2024	1,448,190.77
3. Concreting of Brgy. Sagbang at Purok 2 and 6	April 15, 2024	956,956.40
4. Improvement of Barangay Jawa Road at Purok 5	April 24, 2024	975,970.45
5. Rehabilitation of Barangay Balayagmanok Road	May 2, 2024	965,166.80
6. Improvement of Brgy East Balabag Road at Purok 5	May 2, 2024	964,461.20
7. Improvement of Valencia Waterworks System	June 20, 2024	6,465,000.00
8. Concreting of Brgy. Caidiocan Road	August 12, 2024	965,300.00
9. Concreting of Brgy. Calayugan Road at Purok 3	August 13, 2024	966,000.00
10. Rehabilitation of Upstream & Downstream of Maiti Box Culvert Brgy. Bongbong - Lunga Flood Control	August 13, 2024	785,217.77
11. Improvement of Barangay Balayagmanok Road at Purok 3	August 14, 2024	973,000.00
12. Concreting of Brgy. Malabo Road to Sitio Lunas	September 18, 2024	965,580.00
13. Concreting of West Balabag Road at Purok 6	September 18, 2024	966,000.00
14. Concreting of East Balabag Road at Purok 5	October 1, 2024	980,338.80
15. Construction of Slope Protection Brgy. Dobdob at Sitio Inas	October 7, 2024	1,029,114.48
16. Concreting of Barangay Jawa Road	October 8, 2024	966,318.88
17. Concreting of Barangay Bong-ao Road at Purok Mani to Camote	October 9, 2024	966,000.00
18. Improvement of Brgy. Calayugan at Purok 2 to Purok 3 Road	October 14, 2024	980,947.36
Total CIP-Infrastructure Assets		**23,206,013.91**
CIP-Buildings and Other Structures (1-07-10-030)		
General Fund		
1. Construction of Pulangbato Multi-Purpose Hall	January 11, 2024	1,117,740.88
2. Construction of Multipurpose Building at Sitio Calinawan, Dobdob	January 25, 2024	1,283,172.46
3. Improvement and Rehabilitation of Materials Recovery Facility (Bong-ao)	April 16, 2024	1,994,345.92
4. Completion of Barangay Malaunay Health Center	April 22, 2024	676,889.00
5. Construction of Municipal Public Cemetery Brgy. Liptong	April 25, 2024	4,928,239.64
6. Improvement of Malaunay Multi-Purpose Building	May 6, 2024	489,149.00
7. Improvement/Rehabilitation/Construction of Public Buildings and Facilities	June 10, 2024	860,525.00
8. Construction of Barangay Pulangbato Multi-Purpose Building	June 13, 2024	970,000.00
9. Improvement of Barangay Malaunay Multi-Purpose Building	June 14, 2024	937,842.00
10. Completion of Brgy. Puhagan Day Care Center	July 2, 2024	964,100.00
11. Improvement of Brgy. Bong-ao Multi-Purpose Building	July 15, 2024	980,140.61
12. Improvement of Brgy. East Balabag Multi-Purpose Building	August 6, 2024	984,064.52
13. Completion of Barangay Balugo Multi-Purpose Building	November 12, 2024	476,155.66
14. Improvement of Municipal Gymnasium	December 9, 2024	1,977,234.21
15. Improvement of Multi-Purpose Building at Sitio Calinawan	December 19, 2024	946,641.96
Sub-total General Fund		**19,586,240.86**
Special Education Fund		
1. Construction of Covered Court at Bong-ao Elementary School (Junior Size)	February 1, 2024	3,211,654.64
2. Construction of Covered Court at Balugo National High School	March 7, 2024	3,388,900.01
3. Construction of the Pulangbato School Gymnasium Phase II	April 16, 2024	2,989,738.55
4. Construction of the 1-storey, 2 classroom at Vicente I. Villa Memorial Elementary School	September 18, 2024	2,305,968.42
5. Construction of Covered Court with stage for Pulangbato National High School Extension and Palinpinon Elementary School at Palinpinon	October 28, 2024	4,210,145.97
Sub-total Special Education Fund		**16,106,407.59**
Total CIP-Buildings and Other Structures		**35,692,648.45**
Grand Total CIP		**58,898,662.36**

Prepared by:

TYRA JAN Q. BUSTILLO
Audit Team Member

Noted by:

JANICE VERIÑA SARITA
OIC-Audit Team Leader

Appendix 2

Municipality of Valencia
Summary of Delinquent RPT and SET Balances per Barangay from iTax
as of December 31, 2024

Barangay	Basic Tax Due	Penalty	SEF	Penalty	Total
Apolong	251,634.30	165,705.43	251,634.30	165,705.43	834,679.46
Balayagmanok	349,510.90	210,827.39	349,510.90	210,827.39	1,120,676.58
Balili	148,827.40	124,813.77	148,827.40	124,813.77	547,282.34
Balugo	148,030.10	87,069.59	148,030.10	87,069.59	470,199.38
Bong-ao	201,653.40	129,188.10	201,653.40	129,188.10	661,683.00
Bongbong	273,624.60	207,507.44	273,624.60	207,507.44	962,264.08
Caidiocan	421,653.80	295,255.24	421,653.80	295,255.24	1,433,818.08
Calayugan	82,917.90	56,103.93	82,917.90	56,103.93	278,043.66
Cambucad	104,319.00	70,641.88	104,319.00	70,641.88	349,921.76
Dobdob	4,416.90	2,990.24	4,416.90	2,990.24	14,814.28
East Balabag	412,558.90	262,698.18	412,558.90	262,698.18	1,350,514.16
Jawa	174,683.10	111,741.46	174,683.10	111,741.46	572,849.12
Liptong	53,178.40	33,801.74	53,178.40	33,801.74	173,960.28
Lunga	98,159.40	67,134.12	98,159.40	67,134.12	330,587.04
Malabo	295,931.70	202,937.36	295,931.70	202,937.36	997,738.12
Malaunay	259,162.20	176,160.54	259,162.20	176,160.54	870,645.48
Mampas	30,245.40	20,268.10	30,245.40	20,268.10	101,027.00
North Poblacion	32,228.00	25,134.98	32,228.00	25,134.98	114,725.96
Palinpinon	464,810.80	296,738.74	464,810.80	296,738.74	1,523,099.08
Puhagan	970,303.10	655,064.39	970,303.10	655,064.39	3,250,734.98
Pulangbato	262,618.20	180,622.65	262,618.20	180,622.65	886,481.70
Sagbang	178,215.60	120,990.24	178,215.60	120,990.24	598,411.68
South Poblacion	43,908.60	26,572.50	43,908.60	26,572.50	140,962.20
West Balabag	244,201.50	150,606.24	244,201.50	150,606.24	789,615.48
Total	**5,506,793.20**	**3,680,574.25**	**5,506,793.20**	**3,680,574.25**	**18,374,734.90**

Summarized by:

TYRA JAN Q. BUSTILLO
Audit Team Member

Noted by:

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