Province of Negros Oriental

Municipality of Mabinay

STATEMENT OF FINANCIAL POSITION

General Fund

As at December 31, 2024

(With Comparative Figures for CY 2023)

		2024		2023
ASSETS				
Current Assets				
Cash and Cash Equivalents	₱	214,613,171.71	₱	259,568,918.55
Receivables		135,213,910.78		76,734,330.80
Inventories		3,761,305.61		367,125.60
Prepayments and Deferred Charges		64,033,832.10		41,774,829.29
Total Current Assets		**417,622,220.20**		**378,445,204.24**
Non-Current Assets				
Property, Plant and Equipment		1,171,171,206.10		990,661,234.43
Biological Assets		19,670,146.04		19,530,146.04
Total Non-Current Assets		**1,190,841,352.14**		**1,010,191,380.47**
Total Assets	**₱**	**1,608,463,572.34**	**₱**	**1,388,636,584.71**
LIABILITIES				
Current Liabilities				
Financial Liabilities	₱	25,495,720.36	₱	21,722,190.25
Inter-Agency Payables		10,862,847.35		7,014,577.72
Trust Liabilities		26,915,128.86		27,437,651.71
Other Payables		116,978.02		97,574.90
Total Current Liabilities		**63,390,674.59**		**56,271,994.58**
Non-Current Liabilities				
Financial Liabilities		385,608,730.24		310,985,854.88
Deferred Credits/Unearned Income		129,757,070.88		72,570,364.01
Total Non-Current Liabilities		**515,365,801.12**		**383,556,218.89**
Total Liabilities		**578,756,475.71**		**439,828,213.47**
NET ASSETS/EQUITY				
Government Equity		1,029,707,096.63		948,808,371.24
Total Liabilities and Net Assets/Equity	**₱**	**1,608,463,572.34**	**₱**	**1,388,636,584.71**

Province of Negros Oriental

Municipality of Mabinay

STATEMENT OF FINANCIAL POSITION

Special Education Fund

As at December 31, 2024

(With Comparative Figures for CY 2023)

		2024		2023
ASSETS				
Current Assets				
Cash and Cash Equivalents	₱	2,381,351.24	₱	3,079,554.99
Receivables		72,436,934.74		76,825,257.31
Inventories		379,386.75		177,364.75
Prepayments and Deferred Charges		0.00		0.00
Total Current Assets		**75,197,672.73**		**80,082,177.05**
Non-Current Assets				
Property, Plant and Equipment		2,941,078.34		2,731,755.75
Biological Assets		0.00		0.00
Total Non-Current Assets		**2,941,078.34**		**2,731,755.75**
Total Assets	**₱**	**78,138,751.07**	**₱**	**82,813,932.80**
LIABILITIES				
Current Liabilities				
Financial Liabilities	₱	78,141.63	₱	348,481.34
Inter-Agency Payables		(2,339,119.62)		43,047.97
Trust Liabilities		0.00		0.00
Other Payables		6,057.00		6,057.00
Total Current Liabilities		**(2,254,920.99)**		**397,586.31**
Non-Current Liabilities				
Financial Liabilities		0.00		0.00
Deferred Credits/Unearned Income		72,237,355.90		76,815,678.47
Total Non-Current Liabilities		**72,237,355.90**		**76,815,678.47**
Total Liabilities		**69,982,434.91**		**77,213,264.78**
NET ASSETS/EQUITY				
Government Equity		8,156,316.16		5,600,668.02
Total Liabilities and Net Assets/Equity	**₱**	**78,138,751.07**	**₱**	**82,813,932.80**

Province of Negros Oriental
Municipality of Mabinay
STATEMENT OF FINANCIAL POSITION
Trust Fund
As at December 31, 2024
(With Comparative Figures for CY 2023)

		2024		2023
ASSETS				
Current Assets				
Cash and Cash Equivalents	₱	88,245,825.63	₱	51,824,850.34
Receivables		176,930.38		108,380.38
Inventories		0.00		0.00
Prepayments and Deferred Charges		124,543.45		1,148,903.00
Total Current Assets		**88,547,299.46**		**53,082,133.72**
Non-Current Assets				
Property, Plant and Equipment		0.00		0.00
Biological Assets		0.00		0.00
Total Non-Current Assets		**0.00**		**0.00**
Total Assets	**₱**	**88,547,299.46**	**₱**	**53,082,133.72**
LIABILITIES				
Current Liabilities				
Financial Liabilities	₱	140,178.60	₱	207,248.60
Inter-Agency Payables		74,997,752.25		43,065,875.92
Trust Liabilities		13,354,243.61		9,753,884.20
Other Payables		55,125.00		55,125.00
Total Current Liabilities		**88,547,299.46**		**53,082,133.72**
Non-Current Liabilities				
Financial Liabilities		0.00		0.00
Deferred Credits/Unearned Income		0.00		0.00
Total Non-Current Liabilities		**0.00**		**0.00**
Total Liabilities		**88,547,299.46**		**53,082,133.72**
NET ASSETS/EQUITY				
Government Equity		0.00		0.00
Total Liabilities and Net Assets/Equity	**₱**	**88,547,299.46**	**₱**	**53,082,133.72**

Province of Negros Oriental
Municipality of Mabinay
STATEMENT OF FINANCIAL PERFORMANCE
General Fund
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2023)

		2024		2023
Revenue				
Tax Revenue	₱	9,053,831.02	₱	8,584,591.60
Share from Internal Revenue Collections		319,692,576.00		300,844,080.00
Service and Business Income		25,323,165.83		23,051,889.38
Shares, Grants and Donations		2,174,000.00		0.00
Total Revenue		**356,243,572.85**		**332,480,560.98**
Less: Current Operating Expenses				
Personnel Services		129,768,001.33		118,706,350.64
Maintenance and Other Operating Expenses		143,505,954.05		124,343,666.79
Financial Expenses		25,254,255.47		17,413,044.45
Non-cash Expenses		14,769,282.94		15,101,724.01
Current Operating Expenses		**313,297,493.79**		**275,564,785.89**
Surplus (Deficit) from Current Operation		**42,946,079.06**		**56,915,775.09**
Add (Deduct):				
Transfers, Assistance and Subsidy From		0.00		2,182,628.03
Transfers, Assistance and Subsidy To		5,459,465.90		10,212,701.00
Net Financial Assistance/Subsidy		**(5,459,465.90)**		**(8,030,072.97)**
Other Non-Operating Income (Losses)				
Miscellaneous Income		513,361.73		550,722.74
Net Other Non-Operating Income (Losses)		**513,361.73**		**550,722.74**
Surplus (Deficit) for the period	₱	**37,999,974.89**	₱	**49,436,424.86**

Province of Negros Oriental

Municipality of Mabinay

STATEMENT OF FINANCIAL PERFORMANCE

Special Education Fund

For the Year Ended December 31, 2024

(With Comparative Figures for CY 2023)

		2024		2023
Revenue				
Tax Revenue	₱	4,578,322.57	₱	2,294,531.93
Share from Internal Revenue Collections		0.00		0.00
Service and Business Income		1,700.95		972.99
Gains		0.00		0.00
Total Revenue		**4,580,023.52**		**2,295,504.92**
Less: Current Operating Expenses				
Personnel Services		0.00		0.00
Maintenance and Other Operating Expenses		1,853,375.07		2,213,529.73
Financial Expenses		0.00		0.00
Non-cash Expenses		171,000.31		176,328.74
Current Operating Expenses		**2,024,375.38**		**2,389,858.47**
Surplus (Deficit) from Current Operation		**2,555,648.14**		**(94,353.55)**
Add (Deduct):				
Transfers, Assistance and Subsidy From		0.00		0.00
Transfers, Assistance and Subsidy To		0.00		0.00
Net Financial Assistance/Subsidy		**0.00**		**0.00**
Other Non-Operating Income (Losses)				
Miscellaneous Income		0.00		0.00
Net Other Non-Operating Income (Losses)		**0.00**		**0.00**
Surplus (Deficit) for the period	₱	**2,555,648.14**	₱	**(94,353.55)**

Province of Negros Oriental
Municipality of Mabinay
STATEMENT OF FINANCIAL PERFORMANCE
Trust Fund
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2023)

	2024	2023
Revenue		
Tax Revenue	₱ 0.00	₱ 0.00
Share from Internal Revenue Collections	0.00	0.00
Service and Business Income	0.00	0.00
Shares, Grants and Donations	0.00	0.00
Total Revenue	**0.00**	**0.00**
Less: Current Operating Expenses		
Personnel Services	8,767,630.13	7,761,979.35
Maintenance and Other Operating Expenses	46,154,316.56	5,964,495.55
Financial Expenses	3,600.00	0.00
Non-cash Expenses	0.00	0.00
Current Operating Expenses	**54,925,546.69**	**13,726,474.90**
Surplus (Deficit) from Current Operation	**(54,925,546.69)**	**(13,726,474.90)**
Add (Deduct):		
Transfers, Assistance and Subsidy From	54,925,546.69	13,726,474.90
Transfers, Assistance and Subsidy To	0.00	0.00
Net Financial Assistance/Subsidy	**54,925,546.69**	**13,726,474.90**
Other Non-Operating Income (Losses)		
Miscellaneous Income	0.00	0.00
Net Other Non-Operating Income (Losses)	**0.00**	**0.00**
Surplus (Deficit) for the period	**₱ 0.00**	**₱ 0.00**

Province of Negros Oriental
Municipality of Mabinay
General Fund
Statement of Changes in Net Assets/Equity
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2023)

	2024	2023
Balance, January 1	₱ 948,808,371.24	₱ 875,378,710.95
Add (Deduct)		
Change in Accounting Policy	0.00	0.00
Prior Period Errors	(471,742.33)	(3,369,116.95)
Restated Balance	948,336,628.91	872,009,594.00
Add (Deduct) Changes in Net Assets/Equity during the year		
Adjustments recognized directly in Net Assets/Equity	43,370,492.83	27,362,352.38
Surplus (Deficit) for the period	37,999,974.89	49,436,424.86
Total reconized revenue and expenses for the period	81,370,467.72	76,798,777.24
Balance, December 31	**₱ 1,029,707,096.63**	**₱ 948,808,371.24**

Province of Negros Oriental

Municipality of Mabinay

Special Education Fund

Statement of Changes in Net Assets/Equity

For the Year Ended December 31, 2024

(With Comparative Figures for CY 2023)

	2024	2023
Balance, January 1	₱ 5,600,668.02	₱ 5,695,021.57
Add (Deduct)		
Change in Accounting Policy	0.00	0.00
Prior Period Errors	0.00	0.00
Restated Balance	5,600,668.02	5,695,021.57
Add (Deduct) Changes in Net Assets/Equity during the year		
Adjustments recognized directly in Net Assets/Equity	0.00	0.00
Surplus (Deficit) for the period	2,555,648.14	(94,353.55)
Total reconized revenue and expenses for the period	2,555,648.14	(94,353.55)
Balance, December 31	**₱ 8,156,316.16**	**₱ 5,600,668.02**

Province of Negros Oriental

Municipality of Mabinay

STATEMENT OF CASH FLOWS

General Fund

For the Year Ended December 31, 2024

(With Comparative Figures for CY 2023)

	2024	2023
Cash Flows from Operating Activities:		
Cash Inflows:		
Collection from Taxpayers	₱ 9,053,831.02	₱ 8,584,591.60
Share from Internal Revenue Allotment	319,692,576.00	300,844,080.00
Receipts from business/service income	25,976,795.90	25,499,194.18
Interest Income	235,117.65	286,045.97
Other Receipts	198,061,403.97	193,682,451.28
Total Cash Inflow	553,019,724.54	528,896,363.03
Cash Outflows:		
Payments to suppliers and creditors	125,276,260.76	112,911,032.16
Payments to employees	135,141,310.61	124,466,250.11
Interest Expenses	23,877,859.97	17,220,036.45
Other Expenses	281,673,166.15	220,553,095.80
Total Cash Outflow	565,968,597.49	475,150,414.52
Net Cash from Operating Activities	**(12,948,872.95)**	**53,745,948.51**
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from Sale/Disposal of Property, Plant & Equipment	0.00	0.00
Total Cash Inflow	0.00	0.00
Cash Outflows:		
Purchase/Construction of Property, Plant & Equipment	106,629,749.25	168,203,054.46
Total Cash Outflow	106,629,749.25	168,203,054.46
Net Cash from Investing Activities	**(106,629,749.25)**	**(168,203,054.46)**
Cash Flows from Financing Activities:		
Cash Inflows:		
Proceeds from Loans	111,420,201.80	93,112,900.01
Total Cash Inflow	111,420,201.80	93,112,900.01
Cash Outflows:		
Payment of Loan Amortization	36,797,326.44	27,685,176.70
Total Cash Outflow	36,797,326.44	27,685,176.70
Net Cash from Financing Activities	**74,622,875.36**	**65,427,723.31**
Total Cash Provided by Operating, Investing & Financing Activities	**(44,955,746.84)**	**(49,029,382.64)**
Cash, Beginning of the Period	**259,568,918.55**	308,598,301.19
Cash, at the end of the Period	**₱ 214,613,171.71**	**₱ 259,568,918.55**

Province of Negros Oriental

Municipality of Mabinay

STATEMENT OF CASH FLOWS

Special Education Fund

For the Year Ended December 31, 2024

(With Comparative Figures for CY 2023)

	2024	2023
Cash Flows from Operating Activities:		
Cash Inflows:		
Collection from Taxpayers	₱ 4,578,322.57	₱ 2,294,531.93
Share from Internal Revenue Allotment	0.00	0.00
Receipts from business/service income	0.00	0.00
Interest Income	1,700.95	972.99
Other Receipts	1,413,128.60	1,432,552.35
Total Cash Inflow	**5,993,152.12**	**3,728,057.27**
Cash Outflows:		
Payments to suppliers and creditors	1,946,879.00	1,765,765.63
Payments to employees	0.00	0.00
Interest Expenses	0.00	0.00
Other Expenses	4,374,480.97	1,595,859.59
Total Cash Outflow	6,321,359.97	3,361,625.22
Net Cash from Operating Activities	**(328,207.85)**	**366,432.05**
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from Sale/Disposal of Property, Plant & Equipment	0.00	0.00
Total Cash Inflow	0.00	0.00
Cash Outflows:		
Purchase/Construction of Property, Plant & Equipment	369,995.90	329,072.66
Total Cash Outflow	369,995.90	329,072.66
Net Cash from Investing Activities	**(369,995.90)**	**(329,072.66)**
Cash Flows from Financing Activities:		
Cash Inflows:		
Proceeds from Loans	0.00	0.00
Total Cash Inflow	0.00	0.00
Cash Outflows:		
Payment of Loan Amortization	0.00	0.00
Total Cash Outflow	0.00	0.00
Net Cash from Financing Activities	**0.00**	**0.00**
Total Cash Provided by Operating, Investing & Financing Activities	**(698,203.75)**	**37,359.39**
Cash, Beginning of the Period	3,079,554.99	3,042,195.60
Cash, at the end of the Period	**₱ 2,381,351.24**	**₱ 3,079,554.99**

Province of Negros Oriental
Municipality of Mabinay
STATEMENT OF CASH FLOWS
Trust Fund
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2023)

	2024	2023
Cash Flows from Operating Activities:		
Cash Inflows:		
Collection from Taxpayers	₱ 0.00	₱ 0.00
Share from Internal Revenue Allotment	0.00	0.00
Receipts from business/service income	0.00	0.00
Interest Income	31,145.76	31,741.75
Other Receipts	292,561,985.37	120,563,494.95
Total Cash Inflow	**292,593,131.13**	**120,595,236.70**
Cash Outflows:		
Payments to suppliers and creditors	96,321,493.84	17,651,467.23
Payments to employees	9,007,404.53	7,996,554.35
Interest Expenses	0.00	0.00
Other Expenses	108,801,201.26	51,544,537.17
Total Cash Outflow	214,130,099.63	77,192,558.75
Net Cash from Operating Activities	**78,463,031.50**	**43,402,677.95**
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from Sale/Disposal of Property, Plant & Equipment	0.00	0.00
Total Cash Inflow	0.00	0.00
Cash Outflows:		
Purchase/Construction of Property, Plant & Equipment	43,370,492.83	27,190,398.38
Total Cash Outflow	43,370,492.83	27,190,398.38
Net Cash from Investing Activities	**(43,370,492.83)**	**(27,190,398.38)**
Cash Flows from Financing Activities:		
Cash Inflows:		
Proceeds from Loans	0.00	0.00
Total Cash Inflow	0.00	0.00
Cash Outflows:		
Payment of Loan Amortization	0.00	0.00
Total Cash Outflow	0.00	0.00
Net Cash from Financing Activities	**0.00**	**0.00**
Total Cash Provided by Operating, Investing & Financing Activities	**35,092,538.67**	**16,212,279.57**
Cash, Beginning of the Period	51,824,850.34	35,612,570.77
Cash, at the end of the Period	**₱ 86,917,389.01**	**₱ 51,824,850.34**

Municipality of Mabinay, Negros Oriental
Statement of Comparison of Budget and Actual Amounts
General Fund
For the Year Ended December 31, 2024
(With comparative figures for CY 2023)

Particulars	Budgeted Amounts				Difference Original and Final Budget		Actual Amounts		Difference Final Budget and Actual	
	Original		Final							
	2024	2023	2023	2023	2023	2022	2024	2023	2024	2024
Revenue										
A. Local Sources										
1. Tax Revenue										
a. Tax Revenue - Property	1,700,000.00	1,600,000.00	1,700,000.00	1,600,000.00	-	-	1,831,372.53	1,611,752.38	(131,372.53)	(11,752.38)
b. Tax Revenue - Goods and Services	5,450,000.00	4,900,000.00	5,450,000.00	4,900,000.00	-	-	6,885,826.88	5,950,496.19	(1,435,826.88)	(1,050,496.19)
c. Other Local Taxes	170,000.00	165,200.00	170,000.00	165,200.00	-	-	336,631.61	1,022,343.03	(166,631.61)	(857,143.03)
Total Tax Revenue	**7,320,000.00**	**6,665,200.00**		**6,665,200.00**	**-**	**-**	**9,053,831.02**	**8,584,591.60**	**(1,733,831.02)**	**(1,919,391.60)**
2. Non-Tax Revenue										
a. Service Income	3,275,000.00	3,055,000.00	3,275,000.00	3,055,000.00	-	-	4,213,268.30	3,973,287.28	(938,268.30)	(918,287.28)
b. Business Income	1,950,000.00	1,750,000.00	1,950,000.00	1,750,000.00	-	-	16,512,154.46	13,678,078.84	(14,562,154.46)	(11,928,078.84)
c. Other Income and Receipts	15,310,000.00	11,870,000.00	18,761,150.00	11,870,000.00	(3,451,150.00)	-	4,597,743.07	5,400,523.23	14,163,406.93	6,469,476.77
Total Non-Tax Revenue	**20,535,000.00**	**16,675,000.00**	**23,986,150.00**	**16,675,000.00**	**(3,451,150.00)**	**-**	**25,323,165.83**	**23,051,889.35**	**(1,337,015.83)**	**(6,376,889.35)**
B. External Sources										
1. Share from the National Internal Revenue Taxes (IRA)	319,641,903.00	300,891,442.00	319,641,903.00	300,891,442.00	-	-	319,692,576.00	300,844,080.00	(50,673.00)	47,362.00
2. Share from GOCCs					-	-			-	-
3. Other Shares from National Tax Collections			-	-	-	-	-	-	-	-
a. Share from Ecozone					-	-			-	-
b. Share from EVAT					-	-			-	-
c. Share from National Wealth					-	-			-	-
d. Share from Tobacco Excise Tax					-	-			-	-
4. Other Receipts	800,000.00	700,000.00	800,000.00	700,000.00	-	-	2,174,000.00	-	(1,374,000.00)	700,000.00
a. Grants and Donations	-	-			-	-	2,174,000.00		(2,174,000.00)	-
b. Other Subsidy Income	800,000.00	700,000.00	800,000.00	700,000.00	-	-	-	-	800,000.00	700,000.00
5. Inter-local Transfer	-	-	-	-	-	-			-	-
6. Capital /Investment Receipts	-	-	-	-	-	-	-	-	-	-
a. Sale of Capital Assets					-	-			-	-
b. Sale of Investments					-	-			-	-
c. Proceeds from Collections of Loan Receivables					-	-			-	-
C. Receipts from Borrowings	-	-	31,635,899.78	83,219,090.24	(31,635,899.78)	(83,219,090.24)		83,219,090.24	31,635,899.78	-
Total Revenue and Receipts	**348,296,903.00**	**324,931,642.00**	**376,063,952.78**	**408,150,732.24**	**(35,087,049.78)**	**(83,219,090.24)**	**356,243,572.85**	**415,699,651.19**	**27,140,379.93**	**(7,548,918.95)**
Expenditures										
Current Appropriations										
General Public Services										
Personal Services	79,130,576.73	82,587,437.00	81,399,535.63	81,114,059.20	(2,268,958.90)	1,473,377.80	75,029,198.33	72,965,617.09	6,370,337.30	8,148,442.11
Maintenance and Other Operating Expenses	63,469,599.94	52,571,609.00	84,579,460.62	74,193,461.08	(21,109,860.68)	(21,621,852.08)	72,932,049.34	72,005,790.14	11,647,411.28	2,187,670.94
Capital Outlay	2,100,000.00	915,000.00	7,100,000.00	85,994,290.24	(5,000,000.00)	(85,079,290.24)		84,349,061.89	7,100,000.00	1,645,228.35
Education					-	-			-	-
Personal Services					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
Health, Nutrition and Population Control					-	-			-	-
Personal Services	33,061,952.64	32,957,310.00	33,061,952.64	34,057,310.00	-	(1,100,000.00)	34,305,764.77	31,846,092.59	(1,243,812.13)	2,211,217.41
Maintenance and Other Operating Expenses	11,888,924.00	9,998,742.00	12,088,924.00	9,032,005.57	(200,000.00)	966,736.43	11,704,010.60	8,781,097.24	384,913.40	250,908.33
Capital Outlay				-	-	-		-	-	-
Labor and Employment					-	-			-	-
Personal Services					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
Housing and Community Development					-	-			-	-
Personal Services					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
Social Services and Social Welfare					-	-			-	-
Personal Services	4,969,953.90	15,472,264.00	4,969,953.90	15,540,264.00	-	(68,000.00)	4,761,473.12	14,176,333.02	208,480.78	1,363,930.98
Maintenance and Other Operating Expenses	13,825,387.46	10,498,075.00	17,275,387.46	13,102,778.16	(3,450,000.00)	(2,604,703.16)	17,030,135.84	11,644,157.41	245,251.62	1,458,620.75
Capital Outlay				-	-	-		-	-	-

Appendix E.1

Particulars	Budgeted Amounts				Difference Original and Final Budget		Actual Amounts		Difference Final Budget and Actual	
	Original		Final							
	2024	2023	2023	2023	2023	2022	2024	2023	2024	2024
Economic Services					-	-			-	-
Personal Services	15,659,735.43	10,641,959.00	15,772,043.57	10,916,372.72	(112,308.14)	(274,413.72)	15,671,565.10	9,973,308.39	100,478.47	943,064.33
Maintenance and Other Operating Expenses	25,400,701.00	18,510,615.00	25,650,701.00	17,938,450.04	(250,000.00)	572,164.96	26,435,650.58	17,402,225.92	(784,949.58)	536,224.12
Capital Outlay	-	2,068,718.00	1,000,000.00	2,118,718.00	(1,000,000.00)	(50,000.00)		1,031,885.00	1,000,000.00	1,086,833.00
Other Purposes:					-	-			-	-
Debt Service					-	-			-	-
Financial Expense					-	-			-	-
Amortization		39,000,000.00		39,000,000.00	-	-		39,000,000.00	-	-
LDRRMF					-	-			-	-
Maintenance and Other Operating Expenses	10,262,345.15	9,597,971.90	10,262,345.15	9,977,361.90	-	(379,390.00)	5,202,204.66	4,949,896.00	5,060,140.49	5,027,465.90
Capital Outlay	7,152,500.00	6,648,601.10	7,152,500.00	6,648,601.10	-	-	7,025,626.09	2,405,416.47	126,873.91	4,243,184.63
20% Development Fund					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay	63,928,380.00	21,178,289.00	63,928,380.00	21,178,289.00	-	-	61,418,339.69	11,672,178.74	2,510,040.31	9,506,110.26
Share from National Wealth					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
Allocation for Senior Citizens and PWD					-	-			-	-
Maintenance and Other Operating Expenses	1,962,969.03	3,049,315.00	1,962,969.03	3,049,315.00	-	-	1,196,200.03	2,824,398.00	766,769.00	224,917.00
Capital Outlay	1,520,000.00	200,000.00	1,520,000.00	200,000.00	-	-	-	-	1,520,000.00	200,000.00
Others					-	-			-	-
Personal Services					-	-			-	-
Maintenance and Other Operating Expenses	10,263,877.72	9,035,736.00	10,263,877.72	-	-	9,035,736.00	9,005,703.00	-	1,258,174.72	-
Capital Outlay	3,700,000.00		3,700,000.00	5,667,845.00	-	(5,667,845.00)		4,822,032.23	3,700,000.00	845,812.77
Total Current Appropriations	**348,296,903.00**	**324,931,642.00**	**381,688,030.72**	**429,729,121.01**	**(33,391,127.72)**	**(104,797,479.01)**	**341,717,921.16**	**389,849,490.13**	**39,970,109.57**	**39,879,630.88**
Continuing Appropriations					-	-				
General Public Services					-	-				
Capital Outlay	8,613,560.32	10,483,296.00	8,613,560.32	10,483,296.00	-	-	5,023,422.17	2,862,993.03	3,590,138.15	7,620,302.97
Education					-	-			-	-
Capital Outlay					-	-			-	-
Health, Nutrition and Population Control					-	-			-	-
Capital Outlay	1,077,034.00	1,945,710.00	1,077,034.00	1,945,710.00	-	-	273,834.25	868,676.00	803,199.75	1,077,034.00
Labor and Employment					-	-			-	-
Capital Outlay					-	-			-	-
Housing and Community Development					-	-			-	-
Capital Outlay					-	-			-	-
Social Services and Social Welfare					-	-			-	-
Capital Outlay	55,715.00	150,000.00	55,715.00	150,000.00	-	-		94,285.00	55,715.00	55,715.00
Economic Services					-	-			-	-
Capital Outlay	54,845,569.25	86,613,017.78	54,845,569.25	86,613,017.78	-	-	10,691,402.82	49,512,287.34	44,154,166.43	37,100,730.44
Other Purposes:					-	-			-	-
Capital Outlay	15,936,401.30	44,495,307.75	15,936,401.30	44,495,307.75	-	-	3,166,065.75	27,694,814.73	12,770,335.55	16,800,493.02
Total Continuing Appropriations	**80,528,279.87**	**143,687,331.53**	**80,528,279.87**	**143,687,331.53**	**-**	**-**	**19,154,724.99**	**81,033,056.10**	**61,373,554.88**	**62,654,275.43**
Total Appropriations	**428,825,182.87**	**468,618,973.53**	**462,216,310.59**	**573,416,452.54**	**(33,391,127.72)**	**(104,797,479.01)**	**360,872,646.15**	**470,882,546.23**	**101,343,664.45**	**102,533,906.31**

Municipality of Mabinay, Negros Oriental
Statement of Comparison of Budget and Actual Amounts
Special Education Fund
For the Year Ended December 31, 2024
(With comparative figures for CY 2023)

Particulars	Budgeted Amounts				Difference Original and Final Budget		Actual Amounts		Difference Final Budget and Actual	
	Original		Final							
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Revenue										
A. Local Sources										
1. Tax Revenue										
a. Tax Revenue - Property	2,100,000.00	2,200,000.00		2,600,000.00	2,100,000.00	(400,000.00)	4,578,322.57	2,294,531.93	(4,578,322.57)	305,468.07
b. Tax Revenue - Goods and Services					-	-			-	-
c. Other Local Taxes					-	-			-	-
Total Tax Revenue	**2,100,000.00**	**2,200,000.00**	**-**	**2,600,000.00**	**2,100,000.00**	**(400,000.00)**	**4,578,322.57**	**2,294,531.93**	**(4,578,322.57)**	**305,468.07**
2. Non-Tax Revenue										
a. Service Income					-	-			-	-
b. Business Income	-	-	-	-	-	-			-	-
c. Other Income and Receipts	-	-			-	-	1,700.95	972.99	(1,700.95)	(972.99)
Total Non-Tax Revenue	**-**	**-**	**-**	**-**	**-**	**-**	**1,700.95**	**972.99**	**(1,700.95)**	**(972.99)**
B. External Sources										
1. Share from the National Internal Revenue Taxes (IRA)					-	-			-	-
2. Share from GOCCs					-	-			-	-
3. Other Shares from National Tax Collections	-	-	-	-	-	-	-	-	-	-
a. Share from Ecozone					-	-			-	-
b. Share from EVAT					-	-			-	-
c. Share from National Wealth					-	-			-	-
d. Share from Tobacco Excise Tax					-	-			-	-
4. Other Receipts	-	-	-	-	-	-	-	-	-	-
a. Grants and Donations					-	-			-	-
b. Other Subsidy Income					-	-			-	-
5. Inter-local Transfer					-	-			-	-
6. Capital /Investment Receipts	-	-	-	-	-	-	-	-	-	-
a. Sale of Capital Assets					-	-			-	-
b. Sale of Investments					-	-			-	-
c. Proceeds from Collections of Loan Receivables					-	-			-	-
C. Receipts from Borrowings					-	-			-	-
Total Revenue and Receipts	**2,100,000.00**	**2,200,000.00**	**-**	**2,600,000.00**	**2,100,000.00**	**(400,000.00)**	**4,580,023.52**	**2,295,504.92**	**(4,580,023.52)**	**304,495.08**
Expenditures										
Current Appropriations										
General Public Services										
Personal Services					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
Education					-	-			-	-
Personal Services					-	-			-	-
Maintenance and Other Operating Expenses	1,939,000.00	2,106,000.00	2,214,700.00	2,506,000.00	(275,700.00)	(400,000.00)	1,853,375.07	2,213,529.73	361,324.93	292,470.27
Capital Outlay	161,000.00	94,000.00	161,000.00	94,000.00	-	-			161,000.00	94,000.00
Health, Nutrition and Population Control					-	-			-	-
Personal Services					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
Labor and Employment					-	-			-	-
Personal Services					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
Housing and Community Development					-	-			-	-
Personal Services					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
Social Services and Social Welfare					-	-			-	-
Personal Services					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-

Particulars	Budgeted Amounts				Difference Original and Final Budget		Actual Amounts		Difference Final Budget and Actual	
	Original		Final							
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Economic Services					-	-			-	-
Personal Services					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
Other Purposes:					-	-			-	-
Debt Service					-	-			-	-
Financial Expense					-	-			-	-
Amortization					-	-			-	-
LDRRMF					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
20% Development Fund					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
Share from National Wealth					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
Allocation for Senior Citizens and PWD					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
Others					-	-			-	-
Personal Services					-	-			-	-
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay					-	-			-	-
Total Current Appropriations	**2,100,000.00**	**2,200,000.00**	**2,375,700.00**	**2,600,000.00**	**(275,700.00)**	**(400,000.00)**	**1,853,375.07**	**2,213,529.73**	**522,324.93**	**386,470.27**
Continuing Appropriations					-	-				
General Public Services					-	-				
Capital Outlay					-	-			-	-
Education					-	-			-	-
Capital Outlay		573,912.49		573,912.49	-	-		151,707.91	-	422,204.58
Health, Nutrition and Population Control					-	-			-	-
Capital Outlay					-	-			-	-
Labor and Employment					-	-			-	-
Capital Outlay					-	-			-	-
Housing and Community Development					-	-			-	-
Capital Outlay					-	-			-	-
Social Services and Social Welfare					-	-			-	-
Capital Outlay					-	-			-	-
Economic Services					-	-			-	-
Capital Outlay					-	-			-	-
Other Purposes:					-	-			-	-
Capital Outlay					-	-			-	-
Total Continuing Appropriations	**-**	**573,912.49**	**-**	**573,912.49**	**-**	**-**	**-**	**151,707.91**	**-**	**422,204.58**
Total Appropriations	**2,100,000.00**	**2,773,912.49**	**2,375,700.00**	**3,173,912.49**	**(275,700.00)**	**(400,000.00)**	**1,853,375.07**	**2,365,237.64**	**522,324.93**	**808,674.85**

MUNICIPALITY OF MABINAY
Schedule of Loan Payable
For the year ended December 31, 2024

Loan Seq. No		Particulars	OUTSTANDING BALANCE As of 12/31/2024	Date of Maturity	Start of Amortization	Amortization		
						Current	NonCurrent	Total
Term Loan 3	1st Loan	Terminal Bus Complex	-					-
Term Loan 3	1st Loan	Mabinay Spring Resort	50.11			50.11		50.11
Term Loan 3	1st Loan	Rehabilitation of Farm to Market Roards	4,478.52			4,478.52		4,478.52
Term Loan 4	1st Loan	Heavy Equipments	-					-
Term Loan 5	2nd Loan	Construction of 2-Storey Commerial Building	24,252,036.28	7/17/2029	4/17/2023	5,100,416.32	19,151,619.96	24,252,036.28
Term Loan 6	2nd Loan	Construction of People'sPark with Commercial Stalls	15,881,494.76	7/17/2029	7/17/2019	3,340,656.36	12,540,838.40	15,881,494.76
Term Loan 7	2nd Loan	Improvement and Expansion of Wet Market and Vegetal	17,425,232.49	7/17/2029	4/17/2023	3,691,688.92	13,733,543.57	17,425,232.49
Term Loan 8	3rd Loan	Government Center	121,375,722.25	3/18/2027	3/18/2022	9,978,022.08	111,397,700.17	121,375,722.25
Term Loan 9	3rd Loan	Const. & Rehab. Of Farm to Markets	83,248,560.81	3/18/2037	3/18/2022	6,838,323.24	76,410,237.57	83,248,560.81
Term Loan 10	3rd Loan	Water Works System	22,019,406.63	3/18/2027	3/18/2022	1,808,666.48	20,210,740.15	22,019,406.63
Term Loan 11	3rd Loan	Heavy Equipments	27,966,403.00	3/22/2029	3/22/2022	6,650,750.00	21,315,653.00	27,966,403.00
Term Loan 15	4th Loan	Acquisition of Led Wall	1,999,586.00	10/26/2029	10/28/2024	399,917.20	1,599,668.80	1,999,586.00
Term Loan 14	4th Loan	Improvement of Mabinay Spring Resort	20,025,681.70	6/28/2039	6/28/2024	715,202.92	19,310,478.78	20,025,681.70
Term Loan 16	4th Loan	Establishment of Water Works for Various Barangays	6,496,500.00	12/09/2039	03/11/2026		6,496,500.00	6,496,500.00
Term Loan 13	4th Loan	Government Center - Site Developmemt (Phase II)	44,913,577.69	6/28/2039	6/28/2024	1,604,056.34	43,309,521.35	44,913,577.69
								-
		TOTAL	**385,608,730.24**			**40,132,228.49**	**345,476,501.75**	**385,608,730.24**

Prepared By:

KAREN JEAN A. ANFONE - LOBOS
Municipal Accountant

MUNICIPALITY OF MABINAY
AGING OF ADVANCES
For the year ended December 31, 2024

ADVANCES FOR OPERATING EXPENSES					
Seq. No.	**Name of Debtor**	**Amount Balance**	**More the 1 year**	**More than 5 years**	**More than 10 years**
General Fund					
1	Verna Marie C. Alinco	- 4,427.25			- 4,427.25
2	Wilma Corciega	8,323.40			8,323.40
Special Education Fund					
1	Wilma Corciega	1,555.44			1,555.44
Trust Fund					
1	Wilma Corciega	5,727.49			5,727.49
Total		**11,179.08**	**-**	**-**	**11,179.08**

ADVANCES FOR PAYROLL					
Seq. No.	**Name of Debtor**	**Amount Balance**	**More the 1 year**	**More than 5 years**	**More than 10 years**
General Fund					
	Wilma Corciega	1,387,627.94			1,387,627.94
Total		**1,387,627.94**	**-**	**-**	**1,387,627.94**

ADVANCES FOR OFFICERS & EMPLOYEES					
Seq. No.	**Name of Debtor**	**Amount Balance**	**More the 1 year**	**More than 5 years**	**More than 10 years**
General Fund					
1	Abada, Amabel	6,000.00	6,000.00		
2	Abril, Rolando	6,480.00	6,480.00		
3	Abril, Melba	5,158.00	5,158.00		
5	Academia, Rowel	6,900.00	6,900.00		
6	Aguilar, Adolf	3,860.00		3,860.00	
7	Alinco, Verna Marie	6,176.75		6,176.75	
8	Amorganda, Dindo	67,026.00	67,026.00		
9	Andaya, Leonafe	4,460.00	4,460.00		
10	Askin, Robert	3,110.00	3,110.00		
11	Banong, Liniedo	29,161.00	18,840.00	10,321.00	
12	Cabugnasoin, Micheal	8,898.00	8,898.00		
13	Cadalzo, Beverly	4,019.35		4,019.35	
14	Caseres, Gary	925.00	925.00		
15	Corciega, Wilma	7,693.20			7,693.20
16	Crislote, Dionie	900.00	900.00		
17	Cudias, Jeheil	6,000.00			6,000.00
19	Dagunan, Jesus	10,210.00			10,210.00
20	Dasian, Jeffrey	20,026.00	20,026.00		
21	Divinagracia, Edna	3,230.00			3,230.00
22	Duellosa, Rene	10,100.00			10,100.00
23	Durango, Azucena	570.00		570.00	
24	Estrope, Cesar	1,345.00			1,345.00
25	Fuentevilla, Gina	419.00			419.00

Seq. No.	Name of Debtor	Amount Balance	More the 1 year	More than 5 years	More than 10 years
26	Futalan, Apple	32,760.00	32,760.00		
28	Garcia, Edwin	- 130.00	- 130.00		
29	Genel. Ricky	12,265.00	12,265.00		
30	Gigataras, Janet	2,549.00	2,549.00		
31	Guanzon, Bernadeth	4,676.00	47,676.00		
32	Herrera, Joefrey	2,800.00	2,800.00		
33	Hongcuay, Michael	- 90.00		90.00	
34	Hucal, Susan	1,470.00	1,470.00		
35	Ijan, Leopoldo Dagoy	2,066.00			2,066.00
36	Kadusale, Ivy	17,975.00	17,975.00		
37	Lado, Jerelito	7,080.00			7,080.00
38	Lastimoso, Riche	17,975.00	17,975.00		
39	Lirazan, Reniel	4,460.00	4,460.00		
40	Malacapay, Lelanie	2,906.61	2,906.61		
41	Mission, Basilito	14,744.40			14,744.40
42	Moreno, Ana	1,832.00			1,832.00
43	Moreno, Jessime	2,938.00	2,938.00		
44	Narciso, Marcelo	3,210.00			3,210.00
45	Nicolas, Lucrecia	- 108.00	- 108.00		
46	Nulla, Mitchelyn	8,898.00	8,898.00		
47	Ocay, Ma. Rosario	1,129.00	1,129.00		
48	Papilleras, Jenifer	1,900.00	1,900.00		
49	Quiliope, Ray	1,345.00			1,345.00
50	Redula, Antonio	1,345.00			1,345.00
51	Rodriguez, Nilda	1,350.00			1,350.00
52	Salabas, Mary Rose	- 2,325.88	- 2,325.88		
53	Santiago, Reynaldo	3,080.00			3,080.00
54	Silva, Melwin	210.00	210.00		
55	Silvestre, Welyn	257.00		257.00	
56	Socorro, Gil	1,695.00			1,695.00
57	Socorro, Kevin Gil	2,013.00	2,013.00		
58	Temonio, Fermino, Jr.	907.00			907.00
59	Tilos, Crestita	314.00			314.00
60	Torres, Elvira	1,900.00	1,900.00		
61	Torres, Analyn	1,275.75			1,275.75
63	Tumapa, Rufo	3,763.00			3,763.00
64	Uy, Joeterry	22,600.00	22,600.00		
65	Uy, Ernest	4,040.00	4,040.00		
66	Uy, Ernie (Confidential Fund)	2,080,000.00			2,080,000.00
67	Vailoces, Ireen June	432.12	432.12		
68	Villo, Joevynille	2,800.00	2,800.00		
70	Yap, Alan	1,345.00			1,345.00
Subtotal		**2,484,319.30**	**337,855.85**	**25,294.10**	**2,164,349.35**
Special Education Fund					
71	Acabal, Bebelyn	716.00			716.00
72	Aguilar, Fortunata	43.40			43.40
73	Aviles , Juliet	615.00			615.00
74	Benson, Lydia	190,000.00	190,000.00		
75	Berueda, Conrada	109.00			109.00
76	Estrella, Josie	1,080.00			1,080.00

Seq. No.	Name of Debtor	Amount Balance	More the 1 year	More than 5 years	More than 10 years
77	Japin, Eddie	5,240.00			5,240.00
78	Lobos, Marilou	50.00			50.00
Subtotal		**197,853.40**	**190,000.00**	**-**	**7,853.40**
Trust Fund					
	Uy, Ernest	128,550.00	128,550.00		
Subtotal		**128,550.00**	**128,550.00**	**-**	**-**
TOTAL ADVANCES FOR OFFICERS & EMPLOYEES		**2,810,722.70**	**656,405.85**	**25,294.10**	**2,172,202.75**