Republic of the Philippines
City Government of Bais
Province of Negros Oriental

Statement of Financial Position
As at December 31, 2024
(With Comparative Figures for CY 2023)
(in Philippine Peso)

	Note	2024	2023
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	2,357,274,817.43	2,289,665,982.36
Receivables	6	158,496,402.40	148,888,188.48
Inventories	7	338,061,177.07	357,336,741.01
Prepayments and Deferred Charges	8	124,605,709.97	21,670,140.04
Total Current Assets		**2,978,438,106.87**	**2,817,561,051.89**
Non-Current Assets			
Investments	5	398,800.00	398,800.00
Receivables	6	211,758,709.94	183,956,547.58
Property, Plant and Equipment	9	2,347,883,985.36	2,089,979,465.08
Biological Assets	10	12,327,624.20	11,767,137.12
Intangible Assets	11	2,995,000.00	2,995,000.00
Total Non-Current Assets		**2,575,364,119.50**	**2,289,096,949.78**
Total Assets		**5,553,802,226.37**	**5,106,658,001.67**
LIABILITIES			
Current Liabilities			
Financial Liabilities	12	78,657,949.45	89,666,424.55
Inter-Agency Payables	13	126,188,556.93	143,573,052.76
Trust Liabilities	15	120,106,069.28	130,249,314.83
Deferred Credits/Unearned Income	16	119,142,841.30	126,393,891.16
Other Payables	17	48,031,224.45	57,707,643.65
Total Current Liabilities		**492,126,641.41**	**547,590,326.95**
Non-Current Liabilities			
Financial Liabilities	12	505,608,000.00	225,000,000.00
Deferred Credits/Unearned Income	16	251,624,888.64	223,840,196.83
Other Payables	17	96,566,072.26	80,912,948.53
Total Non-Current Liabilities		**853,798,960.90**	**529,753,145.36**
Total Liabilities		**1,345,925,602.31**	**1,077,343,472.31**
NET ASSETS/EQUITY			
Government Equity	28	4,207,876,624.06	4,029,314,529.36
Total Liabilities and Net Assets/Equity		**5,553,802,226.37**	**5,106,658,001.67**

(See accompanying Notes to the Financial Statements.)

Republic of the Philippines
City Government of Bais
Province of Negros Oriental

Statement of Financial Performance
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2023)
(in Philippine Peso)

	Note	2024	2023
Revenue			
Tax Revenue	18	92,115,422.40	78,609,344.46
Share from Internal Revenue Collections		935,404,807.00	882,470,657.00
Service and Business Income	19	24,433,870.10	24,080,225.54
Shares, Grants and Donations	20	645,879.19	110,431.60
Total Revenue		**1,052,599,978.69**	**985,270,658.60**
Less: Current Operating Expenses			
Personnel Services	22	255,810,036.59	230,463,131.58
Maintenance and Other Operating Expenses	23	362,286,209.39	311,427,483.63
Non-cash Expenses	24	75,284,278.96	64,670,166.57
Financial Expenses	25	21,945,215.39	29,550.00
Total Current Operating Expenses		**715,325,740.33**	**606,590,331.78**
Surplus (Deficit) from Current Operation		**337,274,238.36**	**378,680,326.82**
Add (Deduct):			
Transfers, Assistance and Subsidy From	21		
National Government Agencies		45,665,243.00	3,986,578.16
Local Government Agencies		13,799,367.51	2,153,044.00
Transfers, Assistance and Subsidy To	26	(21,738,421.71)	(18,769,378.88)
Net Financial Assistance/Subsidy		37,726,188.80	(12,629,756.72)
Other Non-Operating Income (Losses):	27		
Gains			
Miscellaneus Income		2,931,923.73	234,328.42
Losses		(179,188,220.22)	(795,416.57)
Net Other Non-Operationg Income/(Losses)		(176,256,296.49)	(561,088.15)
Surplus (Deficit) for the period		**198,744,130.67**	**365,489,481.95**

(See accompanying Notes to the Financial Statements.)

Republic of the Philippines
City Government of Bais
Province of Negros Oriental

Statement of Changes in Net Assets/ Equity
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2023)
(in Philippine Peso)

	2024	2023
Balance at January 1	4,029,314,529.36	3,678,656,975.61
Add (Deduct)		
Change in Accounting Policy	59,414,610.51	(6,139,622.16)
Prior Period Adjustments		
Adjusted Balance	**4,088,729,139.87**	**3,672,517,353.45**
Add (Deduct) Changes in net assets/equity during the period		
Adjustment of net revenue recognized directly in net assets/equity	(79,596,646.48)	(8,692,306.04)
Surplus (Deficit) for the period	198,744,130.67	365,489,481.95
Total recognized revenue and expense for the period	119,147,484.19	356,797,175.91
Balance at December 31,	**4,207,876,624.06**	**4,029,314,529.36**

(See Note 28 in the Notes to the Financial Statements.)

Republic of the Philippines
City Government of Bais
Province of Negros Oriental

Statement of Cash Flows
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2023)
(in Philippine Peso)

	2024	2023
Cash Flows from Operating Activites		
Cash Inflows		
Collection from Taxpayers	54,961,089.36	55,575,336.43
Share from Internal Revenue Collections	935,404,807.00	882,470,657.00
Receipts from business/service income	23,046,029.32	22,745,817.07
Interest Income	3,067,184.33	2,996,415.40
Other Receipts	208,029,010.88	256,468,241.50
Total Cash Inflows	**1,224,508,120.89**	**1,220,256,467.40**
Cash Outflows		
Payment of expenses	48,919,202.09	35,368,000.53
Payment to suppliers and creditors	218,112,520.13	196,632,306.32
Payment to employees	343,020,069.87	267,787,434.61
Interest Expense	21,934,265.39	0.00
Other Expenses	316,889,747.48	399,161,003.06
Total Cash Outflows	**948,875,804.96**	**898,948,744.52**
Net Cash Flows from Operating Activities	**275,632,315.93**	**321,307,722.88**
Cash Flows from Investing Activities		
Cash Inflows		
Total Cash Inflows	0.00	0.00
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	488,631,480.86	409,341,773.31
Total Cash Outflows	**488,631,480.86**	**409,341,773.31**
Net Cash Flows from Investing Activities	**-488,631,480.86**	**-409,341,773.31**
Proceeds from Loans		
Cash Flows from Financing Activities		
Cash Inflows		
Proceeds from Loans	280,608,000.00	225,000,000.00
Total Cash Inflows	**280,608,000.00**	**225,000,000.00**
Cash Outflows		
Total Cash Outflows	0.00	0.00
Net Cash Flows from Financing Activities	**280,608,000.00**	**225,000,000.00**
Total Cash Provided by Operating, Investing and Financing	**67,608,835.07**	**136,965,949.57**
Add: Cash at the Beginning of the year	2,289,665,982.36	2,152,700,032.79
Cash Balance at the End of the period	**2,357,274,817.43**	**2,289,665,982.36**

City Government of Bais
Statement of Comparison of Budget and Actual Amounts
For the Year Ended December 31, 2024
(absolute amount)

Particulars	Budgeted Amounts		Difference	Actual Amounts	Difference
	Original	Final	Original and Final Budget		Final Budget and Actual
	a	b	a-b	c	b-c
Revenue					
A. Local Sources					
1. Tax Revenue					
a. Tax Revenue - Property	39,000,000.00	39,000,000.00	0.00	53,665,233.17	-14,665,233.17
b. Tax Revenue - Goods and Services	500,000.00	500,000.00	0.00	1,819,776.93	-1,319,776.93
c. Other Local Taxes	2,465,000.00	2,465,000.00	0.00	2,767,031.25	-302,031.25
Total Tax Revenue	41,965,000.00	41,965,000.00	0.00	58,252,041.35	-16,287,041.35
2. Non-Tax Revenue					
a. Service Income	4,266,000.00	4,266,000.00	0.00	24,433,870.10	-20,167,870.10
b. Business Income	8,600,000.00	8,600,000.00	0.00	33,863,381.05	-25,263,381.05
c. Other Income and Receipts	300,000.00	300,000.00	0.00	2,931,923.73	-2,631,923.73
Total Non-Tax Revenue	13,166,000.00	13,166,000.00	0.00	61,229,174.88	-48,063,174.88
B. External Sources					
1. Share from the National Internal Revenue Taxes (IRA)	937,220,067.00	937,220,067.00	0.00	935,404,807.00	1,815,260.00
2. Share from GOCCs	0.00	0.00	0.00	0.00	0.00
3. Other Shares from National Tax Collections	100,000.00	100,000.00	0.00	645,879.19	-545,879.19
a. Share from Ecozone	0.00	0.00	0.00	0.00	0.00
b. Share from EVAT	0.00	0.00	0.00	0.00	0.00
c. Share from National Wealth	100,000.00	100,000.00	0.00	645,879.19	-545,879.19
d. Share from Tobacco Excise Tax	0.00	0.00	0.00	0.00	0.00
4. Other Receipts	0.00	0.00	0.00	0.00	0.00
a. Grants and Donations	0.00	0.00	0.00	0.00	0.00
b. Other Subsidy Income	0.00	0.00	0.00	0.00	0.00
5. Inter-local Transfer	0.00	0.00	0.00	0.00	0.00
6. Capital /Investment Receipts	0.00	0.00	0.00	0.00	0.00
a. Sale of Capital Assets	0.00	0.00	0.00	0.00	0.00
b. Sale of Investments	0.00	0.00	0.00	0.00	0.00
c. Proceeds from Collections of Loan Receivables	0.00	0.00	0.00	0.00	0.00
C. Receipts from Borrowings	0.00	0.00	0.00	0.00	0.00
Total Revenue and Receipts	**992,451,067.00**	**992,451,067.00**	**0.00**	**1,055,531,902.42**	**-63,080,835.42**

Particulars	Budgeted Amounts		Difference	Actual Amounts	Difference
	Original	Final	Original and Final Budget		Final Budget and Actual
	a	b	a-b	c	b-c
Expenditures					
Current Appropriations					
General Public Services					
Personal Services	193,704,464.00	181,540,113.57	12,164,350.43	151,769,519.40	29,770,594.17
Maintenance and Other Operating Expenses	89,002,337.00	179,578,368.07	-90,576,031.07	150,061,500.51	29,516,867.56
Capital Outlay	201,274,014.00	1,597,960,507.17	-1,396,686,493.17	376,644,413.12	1,221,316,094.05
Education			0.00		
Personal Services	5,396,019.71	5,225,164.39	170,855.32	2,712,955.59	2,512,208.80
Maintenance and Other Operating Expenses	14,052,000.00	28,657,855.69	-14,605,855.69	24,068,574.93	4,589,280.76
Capital Outlay	2,456,986.29	956,986.29	1,500,000.00	797,621.00	159,365.29
Health, Nutrition and Population Control			0.00		
Personal Services	49,359,669.00	45,505,308.28	3,854,360.72	38,114,341.54	7,390,966.74
Maintenance and Other Operating Expenses	52,231,431.00	59,016,443.10	-6,785,012.10	52,399,885.40	6,616,557.70
Capital Outlay	9,150,000.00	9,150,000.00	0.00	1,662,195.68	7,487,804.32
Labor and Employment			0.00		
Personal Services	1,536,649.00	1,637,091.58	-100,442.58		1,637,091.58
Maintenance and Other Operating Expenses	1,902,000.00	1,902,000.00	0.00	1,773,168.40	128,831.60
Capital Outlay	0.00	0.00	0.00		0.00
Housing and Community Development					
Personal Services	0.00	0.00	0.00		0.00
Maintenance and Other Operating Expenses	0.00	0.00	0.00		0.00
Capital Outlay	0.00	0.00	0.00		0.00
Social Services and Social Welfare					
Personal Services	12,834,645.00	12,629,059.18	205,585.82	10,542,768.83	2,086,290.35
Maintenance and Other Operating Expenses	15,852,417.00	34,830,824.00	-18,978,407.00	27,509,364.66	7,321,459.34
Capital Outlay	900,000.00	900,000.00	0.00	0.00	900,000.00
Economic Services					
Personal Services	53,278,060.00	51,126,965.33	2,151,094.67	36,385,854.87	14,741,110.46
Maintenance and Other Operating Expenses	24,193,361.00	79,259,941.19	-55,066,580.19	66,152,687.54	13,107,253.65
Capital Outlay	801,000.00	1,577,412.00	-776,412.00	580,650.00	996,762.00
Other Purposes:					
Debt Service					
Financial Expense	50,000.00	50,000.00	0.00	10,950.00	39,050.00
Amortization	0.00	0.00	0.00	0.00	0.00
LDRRMF					
Maintenance and Other Operating Expenses	34,100,000.00	34,100,000.00	0.00	34,100,000.00	0.00
Capital Outlay	20,900,000.00	20,900,000.00	0.00	1,190,409.40	19,709,590.60

Particulars	Budgeted Amounts		Difference	Actual Amounts	Difference
	Original	Final	Original and Final Budge		Final Budget and Actual
	a	b	a-b	c	b-c
20% Development Fund					
Maintenance and Other Operating Expenses			0.00		0.00
Capital Outlay	187,444,014.00	205,520,000.00	-18,075,986.00	45,266,083.98	160,253,916.02
Share from National Wealth					
Maintenance and Other Operating Expenses	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Allocation for Senior Citizens and PWD					
Maintenance and Other Operating Expenses	10,432,000.00	29,282,000.00	-18,850,000.00	19,469,658.00	9,812,342.00
Capital Outlay	1,000,000.00	1,000,000.00	0.00		1,000,000.00
Others					
Personal Services	5,017,131.00	5,337,073.45	-319,942.45	2,440,550.35	2,896,523.10
Maintenance and Other Operating Expenses	13,582,869.00	23,772,442.98	-10,189,573.98	20,935,315.84	2,837,127.14
Capital Outlay	0.00	2,970,000.00	-2,970,000.00	0.00	2,970,000.00
Total Current Appropriations	1,000,451,067.00	2,614,385,556.27	-1,613,934,489.27	1,064,588,469.04	1,549,797,087.23
Continuing Appropriations					
General Public Services					
Capital Outlay	136,004,588.32	94,316,118.94	41,688,469.38	58,871,704.25	35,444,414.69
Education					
Capital Outlay	2,668,951.36	2,668,951.36	0.00	270,206.17	2,398,745.19
Health, Nutrition and Population Control					
Capital Outlay	71,242,696.04	69,083,385.54	2,159,310.50	26,236,952.76	42,846,432.78
Labor and Employment					
Capital Outlay	349,903.00	349,903.00	0.00	0.00	349,903.00
Housing and Community Development					
Capital Outlay	5,441,257.19	5,441,257.19	0.00	1,456,449.48	3,984,807.71
Social Services and Social Welfare					
Capital Outlay	84,212,417.41	77,782,910.41	6,429,507.00	11,600,607.99	66,182,302.42
Economic Services					
Capital Outlay	388,894,294.50	358,241,120.28	30,653,174.22	117,601,300.47	240,639,819.81
Other Purposes:					
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Total Continuing Appropriations	688,814,107.82	607,883,646.72	80,930,461.10	216,037,221.12	391,846,425.60
Total Appropriations	1,689,265,174.82	3,222,269,202.99	-1,533,004,028.17	1,280,625,690.16	1,941,643,512.83
Surplus (Deficit) for the period	**-696,814,107.82**	**-2,229,818,135.99**	**1,533,004,028.17**	-225,093,787.74	**-2,004,724,348.25**