Republic of the Philippines
Province of Negros Oriental
Municipality of Dauin

Consolidated Statement of Financial Position

As of December 31, 2024
(With Comparative Figures for CY 2023)

	Note		2 0 2 4		2 0 2 3
ASSETS					
Current Assets					
Cash and Cash Equivalents	**4**	₱	145,901,872.07	₱	128,240,177.98
Receivables	**5**		34,625,663.40		26,249,967.52
Inventories	**6**		5,438,485.19		7,261,833.95
Prepayments and Deferred Charges	**7**		4,675,294.32		15,763,848.76
Total Current Assets		₱	190,641,314.98	₱	177,515,828.21
Non-Current Assets					
Receivables	**5**	₱	572,710.34	₱	572,710.34
Property, Plant and Equipment, net	**8**		537,108,319.86		450,657,062.98
Biological Assets	**9**		530,000.00		530,000.00
Total Non-Current Assets		₱	538,211,030.20	₱	451,759,773.32
Total Assets		₱	**728,852,345.18**	₱	**629,275,601.53**
LIABILITIES					
Current Liabilities					
Financial Liabilities	**10**	₱	10,656,585.18	₱	13,864,287.86
Inter-Agency Payables	**10**		22,966,559.68		15,993,220.22
Intra-Agency Payables	**10**		13,268,174.67		5,529,270.19
Trust Liabilities	**10**		35,136,912.46		24,305,003.22
Deferred Credits/Unearned Income	**10**		29,280,719.65		29,544,054.19
Total Current Liabilities		₱	111,308,951.64	₱	89,235,835.68
Non-Current Liabilities					
Financial Liabilities	**10**	₱	228,984,838.91	₱	162,061,595.36
Other Payables	**11**		1,381,706.12		1,812,424.52
Total Non-Current Liabilities		₱	230,366,545.03	₱	163,874,019.88
Total Liabilities		₱	341,675,496.67	₱	253,109,855.56
NET ASSETS/EQUITY					
Government Equity		₱	387,176,848.51	₱	376,165,745.97
Total Liabilities and Net Assets/Equity		₱	**728,852,345.18**	₱	**629,275,601.53**

(See accompanying Notes to Financial Statements.)

Republic of the Philippines
Province of Negros Oriental
Municipality of Dauin

Consolidated Statement of Financial Performance

For the Year Ended December 31, 2024
(With Comparative Figures for CY 2023)

	Note		2 0 2 4		2 0 2 3
Revenue					
Tax Revenue	**12**	₱	25,264,345.62	₱	19,845,737.81
Share from Internal Revenue Collection	**13**		147,028,290.00		138,373,002.00
Service and Business Income	**14**		24,487,147.09		25,335,092.39
Other Income	**15**		64,595.78		-
Total Revenue		₱	**196,844,378.49**	₱	**183,553,832.20**
Less: Current Operating Expenses					
Personnel Services	**16**	₱	62,048,577.50	₱	64,220,618.06
Maintenance and Other Operating Expenses	**17**		112,475,060.40		101,867,952.88
Non-Cash Expenses	**18**		17,719,217.60		16,311,202.95
Financial Expenses	**19**		13,341,882.86		5,740,916.49
Current Operating Expenses		₱	**205,584,738.36**	₱	**188,140,690.38**
Surplus (Deficit) from Current Operation		₱	(8,740,359.87)	₱	(4,586,858.18)
Add (Deduct) :					
Transfers, Assistance and Subsidy From	**20**		38,936,046.23		29,698,805.03
Transfers, Assistance and Subsidy To	**21**		(16,415,665.20)		(15,505,646.22)
Surplus (Deficit) for the Period		₱	**13,780,021.16**	₱	**9,606,300.63**

(See accompanying Notes to Financial Statements.)

Republic of the Philippines
Province of Negros Oriental
Minicipality of Dauin

Consolidated Statement of Changes in Net Assets/Equity

For the Year Ended December 31, 2024
(With Comparative Figures for CY 2023)

		2 0 2 4		2 0 2 3
Balance at January 1	₱	376,165,745.97	₱	367,835,377.83
Add (deduct):				
Changes in Accounting Policy		(2,182,845.73)		-
Prior Period Errors		(586,072.89)		(1,275,932.49)
Restated Balance	₱	373,396,827.35	₱	366,559,445.34
Add (deduct) Changes in Net Assets/Equity during the year				
Adjustment of net revenue recognized directly in net assets/equity		-		-
Surplus (Deficit) from current operation		13,780,021.16		9,606,300.63
Total recognized revenue and expenses for the period	₱	13,780,021.16	₱	9,606,300.63
Balance at December 31	₱	**387,176,848.51**	₱	**376,165,745.97**

Republic of the Philippines
Province of Negros Oriental
Municipality of Dauin

Consolidated Statement of Cash Flows

For the Year Ended December 31, 2024
(With Comparative Figures for CY 2023)

	Note		2 0 2 4		2 0 2 3
Cash Flows from Operating Activities					
Cash Inflows					
Collection from Taxpayers		₱	25,264,345.62	₱	19,845,737.81
Share from Internal Revenue Allotment			147,028,290.00		138,373,002.00
Interest Income			96,656.13		129,518.22
Divident Income			-		-
Other Receipts			64,778,568.22		47,750,029.24
Total Cash Inflows			237,167,859.97		206,098,287.27
Cash Outflows					
Payment of Expenses:					
Payment to Suppliers and Creditors			53,406,083.37		63,123,369.77
Payment to Employees			62,048,577.50		64,220,618.06
Other Expenses			60,600,456.77		58,363,865.66
Total Cash Outflows			176,055,117.64		185,707,853.49
Net Cash Flow from Operating Activities	**22**	₱	61,112,742.33	₱	20,390,433.78
Cash Flows from Investing Activities					
Cash Inflows					
Proceeds from Sale of Investment Property		₱	-	₱	-
Proceeds from Sale/Disposal of Property, Plant and Equipmer			-		-
Collection of Principal on loans to other entities			-		-
Total Cash Inflows			-		-
Cash Outflows					
Purchase/Construction of Investment Property			-		-
Purchase/Construction of Property, Plant and Equipment (Scl			110,374,291.79		225,788,747.15
Investment			-		-
Purchase of Intangible Assets			-		-
Grant of Loans			-		-
Total Cash Outflows			110,374,291.79		225,788,747.15
Net Cash from Investing Activities		₱	(110,374,291.79)	₱	(225,788,747.15)
Cash Flows from Financing Activities					
Cash Inflows					
Proceeds from issuance of Debt Securities		₱	-	₱	-
Proceeds from Acquisition of Loans (Schedule VII)			71,232,143.03		168,354,648.28
Total Cash Inflows			71,232,143.03		168,354,648.28
Cash Outflows					
Payment of Long-Term Liabilities			-		-
Retirement/Redemption of debt securities			-		-
Payment of loan amortization			4,308,899.48		1,984,153.44
Total Cash Outflows		₱	4,308,899.48	₱	1,984,153.44
Net Cash from Investing Activities			66,923,243.55		166,370,494.84
Total Cash Provided by Operating, Investing and Financing Activ			17,661,694.09		(39,027,818.53)
Add: Cash at the Beginning of the year			128,240,177.98		167,267,996.51
Cash Balance at the End of the Year	**4**	₱	**145,901,872.07**	₱	**128,240,177.98**

(See accompanying Notes to Financial Statements.)

Republic of the Philippines
Province of Negros Oriental
Municipality of Dauin
Consolidated Statement of Comparison of Budget and Actual Amounts
For the Year Ended December 31, 2024
(With Comparative Figures for CY 2023)

Particulars	Budgeted Amounts				Difference Original and Final Budget		Actual Amounts		Difference Final Budget and Actual	
	Original		Final							
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Revenue										
A. Local Sources										
1. Tax Revenue										
a. Tax Revenue-Property	10,953,679.60	7,533,588.94	10,953,679.60	7,533,588.94	-	-	7,143,944.57	7,393,031.05	3,809,735.03	140,557.89
b. Tax Revenue-Goods and Services	11,460,000.00	6,000,000.00	11,460,000.00	6,000,000.00	-	-	17,025,869.58	12,027,850.76	(5,565,869.58)	(6,027,850.76)
c. Other Local Taxes	500,000.00	600,000.00	500,000.00	600,000.00	-	-	1,094,531.47	424,856.00	(594,531.47)	175,144.00
Total Tax Revenue	22,913,679.60	14,133,588.94	22,913,679.60	14,133,588.94	-	-	25,264,345.62	19,845,737.81	(2,350,666.02)	(5,712,148.87)
2. Non Tax Revenue										
a. Service Income	7,900,000.00	4,500,000.00	7,900,000.00	4,500,000.00	-	-	6,831,918.99	6,744,318.05	1,068,081.01	(2,244,318.05)
b. Business Income	18,000,000.00	5,000,000.00	18,000,000.00	5,000,000.00	-	-	17,644,815.78	18,590,774.34	355,184.22	(13,590,774.34)
c. Other Income and Receipts	340,000.00	500,000.00	340,000.00	500,000.00	-	-	64,595.78	-	275,404.22	500,000.00
Total Non-Tax Revenue	26,240,000.00	10,000,000.00	26,240,000.00	10,000,000.00	-	-	24,541,330.55	25,335,092.39	1,698,669.45	(15,335,092.39)
B. External Sources										
1. Share from the National Internal Revenue (IRA)	147,019,049.00	138,435,021.00	147,028,290.00	138,435,021.00	(9,241.00)	-	147,028,290.00	138,373,002.00	-	62,019.00
2. Share from GOCCs	-	-	-	-	-	-	-	-	-	-
3. Other Shares from National Tax Collections										-
a. Share from Ecozone	-	-	-	-	-	-	-	-	-	-
b. Share from EVAT	-	-	-	-	-	-	-	-	-	-
c. Share from National Wealth	-	-	-	-	-	-	-	-	-	-
d. Share from Tobacco Excise Tax	-	-	-	-	-	-	-	-	-	-
4. Other Receipts										
a. Grants and Donations	-	-	-	-	-	-			-	-
b. Other Subsidy Income	-	-	-		-	-	3,342,242.23	4,630,756.09	(3,342,242.23)	(4,630,756.09)
5. Inter-local Transfer	-		-	-	-	-	-	-	-	-
6. Capital/Investement Receipts										
a. Sale of Capital Assets	-		-	-	-	-	-	-	-	-
b. Sale of Investments	-		-	-	-	-	-	-	-	-
c. Proceeds from Collections of Loan Receivable	-		-	-	-	-	-	-	-	-
C. Receipts from Borrowings	-		-	-	-	-	-	-	-	-
Total Revenues and Receipts	**196,172,728.60**	**162,568,609.94**	**196,181,969.60**	**162,568,609.94**	**(9,241.00)**	**-**	**200,176,208.40**	**188,184,588.29**	**(3,994,238.80)**	**(25,615,978.35)**

Particulars	Budgeted Amounts				Difference Original and Final Budget		Actual Amounts		Difference Final Budget and Actual	
	Original		Final							
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Expenditures										
General Public Services										
Personal Services	45,733,133.14	42,961,287.32	45,733,133.14	44,768,787.36	-	(1,807,500.04)	43,541,316.77	43,679,355.72	2,191,816.37	1,089,431.64
Maintenance and Other Operating Expenses	46,567,364.17	25,716,698.46	46,567,364.17	48,063,706.15	-	(22,347,007.69)	40,470,376.17	45,559,739.41	6,096,988.00	2,503,966.74
Capital Outlay	17,095,951.00	2,989,000.00	17,095,951.00	4,550,366.93	-	(1,561,366.93)	9,146,128.22	1,345,434.65	7,949,822.78	3,204,932.28
Education										
Personal Services	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Expenses	2,979,679.60	2,410,589.88	2,979,679.60	2,410,589.88	-	-	4,118,962.97	3,809,963.76	(1,139,283.37)	(1,399,373.88)
Capital Outlay	1,174,000.00	1,781,294.00	1,174,000.00	1,781,294.00	-	-	1,167,958.77	1,421,095.78	6,041.23	360,198.22
Health, Nutrition and Population Control										
Personal Services	10,355,562.83	9,893,393.52	10,355,562.83	10,098,376.97	-	(204,983.45)	9,867,642.49	9,522,542.65	487,920.34	575,834.32
Maintenance and Other Operating Expenses	5,465,000.00	3,655,000.00	5,465,000.00	3,255,000.00	-	400,000.00	5,374,700.12	3,232,224.14	90,299.88	22,775.86
Capital Outlay	2,000,000.00	-	2,000,000.00	400,000.00	-	(400,000.00)	-	342,000.00	2,000,000.00	58,000.00
Labor and Employment										
Personal Services	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Expenses	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-
Housing and Community Development										
Personal Services	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Expenses	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-
Social Services and Social Welfare										
Personal Services	2,589,773.40	2,494,684.08	2,589,773.40	2,534,988.52	-	(40,304.44)	2,170,849.14	2,094,772.32	418,924.26	440,216.20
Maintenance and Other Operating Expenses	15,666,800.00	12,922,800.00	15,666,800.00	14,222,800.00	-	(1,300,000.00)	15,570,514.89	13,994,448.07	96,285.11	228,351.93
Capital Outlay	-	-			-	-		-	-	-
Economic Services										
Personal Services	6,107,698.80	5,801,651.32	6,107,698.80	5,908,863.39	-	(107,212.07)	5,968,769.10	5,158,970.06	138,929.70	749,893.33
Maintenance and Other Operating Expenses	4,795,000.00	3,875,000.00	4,795,000.00	4,510,000.00	-	(635,000.00)	3,927,751.94	3,987,496.40	867,248.06	522,503.60
Capital Outlay	240,000.00	180,000.00	240,000.00	180,000.00	-	-	139,905.00	-	100,095.00	180,000.00
Other Purposes										
Debt Service					-	-			-	-
Financial Expense	23,000,000.00	11,000,000.00	23,000,000.00	5,000,000.00	-	6,000,000.00	13,341,727.86	5,740,916.49	9,658,272.14	(740,916.49)
Amortization	-	-	-	-	-	-	4,308,899.48	1,984,153.44	(4,308,899.48)	(1,984,153.44)
LDRRMF										
Maintenance and Other Operating Expenses	9,006,452.45	2,921,751.05	9,006,452.45	3,501,523.17	-	(579,772.12)	9,006,452.45	3,501,523.17	-	-
Capital Outlay	594,500.00	5,000,000.00	594,500.00	5,000,000.00	-	-	564,000.00	-	30,500.00	5,000,000.00
20% Development Fund										
Maintenance and Other Operating Expenses					-	-			-	-
Capital Outlay	6,403,809.80	16,687,004.20	6,403,809.80	26,187,004.20	-	(9,500,000.00)	1,996,686.67	12,474,951.32	4,407,123.13	13,712,052.88

Particulars	Budgeted Amounts				Difference		Actual Amounts		Difference	
	Original		Final		Original and Final Budget				Final Budget and Actual	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Share from National Wealth										
Maintenance and Other Operating Expenses					-	-	-	-	-	-
Capital Outlay					-	-	-	-	-	-
Allocation for Senior Citizens and PWD										
Maintenance and Other Operating Expenses	2,335,000.00	970,000.00	2,335,000.00	970,000.00	-	-	2,334,166.14	828,617.88	833.86	141,382.12
Capital Outlay					-	-			-	-
Others										
Personal Services	500,000.00	1,795,000.00	500,000.00	3,795,000.00	-	(2,000,000.00)	500,000.00	3,764,977.31	-	30,022.69
Maintenance and Other Operating Expenses	1,590,000.00	7,120,000.00	1,590,000.00	7,999,772.12	-	(879,772.12)	1,518,581.40	4,840,891.65	71,418.60	3,158,880.47
Capital Outlay	-	2,451,751.05	-	2,451,751.05	-	-	-	-	-	2,451,751.05
Continuing Appropriations (Capital Outlay)										
General Public Services	8,440,342.73	10,540,687.72	8,440,342.73	10,540,687.72	-	-	4,629,222.94	720,364.57	3,811,119.79	9,820,323.15
Education	259,885.00	2,523,336.50	259,885.00	2,523,336.50	-	-	258,272.77	1,421,095.78	1,612.23	1,102,240.72
Health, Nutrition and Population Control					-	-			-	-
Labor and Employment					-	-			-	-
Housing and Community Development					-	-			-	-
Social Services and Social Welfare					-	-			-	-
Economic Services	25,203,203.62	47,621,403.29	25,203,203.62	47,621,403.29	-	-	16,498,796.21	36,130,252.55	8,704,407.41	11,491,150.74
Other Purposes	5,000,000.00	1,850,000.00	5,000,000.00	1,850,000.00	-	-	4,999,450.94	-	549.06	1,850,000.00
Total	243,103,156.54	225,162,332.39	243,103,156.54	260,125,251.25	-	(34,962,918.86)	201,421,132.44	205,555,787.12	41,682,024.10	54,569,464.13
Surplus (Deficit) for the period	(46,930,427.94)	(62,593,722.45)	(46,921,186.94)	(97,556,641.31)	(9,241.00)	34,962,918.86	(1,244,924.04)	(17,371,198.83)	(45,676,262.90)	(80,185,442.48)